

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Jul-2020
09-Jul-2020 5:32:06 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	06/30/2020	0.00000 %	8,140,222,822.28	0.00	293,401,236.24	0.00	7,846,821,586.05	293,401,236.24	0.00
1M-1	30711XBJ2	07/24/2020	2.13450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	06/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	07/24/2020	6.93450 %	215,002,595.00	1,325,276.00	14,180,829.83	0.00	200,821,765.17	15,506,105.83	0.00
1M-2A	30711XBK9	06/30/2020	6.93450 %	16,456,595.00	101,438.45	14,180,829.83	0.00	2,275,765.17	14,282,268.28	0.00
1M-AH	NA	06/30/2020	0.00000 %	866,232.72	0.00	746,442.31	0.00	119,790.41	746,442.31	0.00
1M-2H	NA	06/30/2020	0.00000 %	11,316,761.72	0.00	746,442.31	0.00	10,570,319.41	746,442.31	0.00
1M-2B	30711XBL7	07/24/2020	6.93450 %	198,546,000.00	1,223,837.54	0.00	0.00	198,546,000.00	1,223,837.54	0.00
1M-BH	NA	06/30/2020	0.00000 %	10,450,529.00	0.00	0.00	0.00	10,450,529.00	0.00	0.00
1M-2F	30711XBN3	07/24/2020	5.43450 %	16,456,595.00	79,496.32	14,180,829.83	0.00	2,275,765.17	14,260,326.15	0.00
1M-2I	30711XBP8	07/24/2020	1.50000 %	0.00	21,942.13	0.00	0.00	0.00	21,942.13	0.00
1B	30711XBQ6	07/24/2020	11.93450 %	94,021,710.31	995,630.36	0.00	25,668.58	93,996,041.73	995,630.36	1,001,958.28
1B-H	NA	06/30/2020	0.00000 %	94,022,545.64	0.00	0.00	25,668.81	93,996,876.83	0.00	1,001,967.16
2A-H	NA	06/30/2020	0.00000 %	4,287,820,905.24	0.00	172,527,114.75	0.00	4,115,293,790.50	172,527,114.75	0.00
2M-1	30711XBR4	07/24/2020	2.28450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	06/30/2020	7.13450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	06/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	06/30/2020	0.00000 %	5,466,023.15	0.00	435,370.78	0.00	5,030,652.37	435,370.78	0.00
2M-2B	30711XBT0	07/24/2020	7.13450 %	103,833,748.43	658,490.56	8,270,396.71	0.00	95,563,351.71	8,928,887.27	0.00
2M-BH	NA	06/30/2020	0.00000 %	5,466,023.15	0.00	435,370.78	0.00	5,030,652.37	435,370.78	0.00
2M-2	30711XBU7	07/24/2020	7.13450 %	103,833,748.43	658,490.56	8,270,396.71	0.00	95,563,351.71	8,928,887.27	0.00
2M-2F	30711XBV5	07/24/2020	5.43450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	07/24/2020	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	06/30/2020	0.00000 %	107,070,726.50	0.00	0.00	(4,649.72)	107,075,376.22	0.00	1,201,725.78
Totals				13,410,853,561.57	5,064,601.92	527,375,260.08	46,687.67	12,883,431,613.82	532,439,862.00	3,205,651.22

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Jul-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	8,140,222,822.28	16,278,388.33	277,122,847.91	0.00	0.00	293,401,236.24	7,846,821,586.05	0.43020570	293,401,236.24
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	215,002,595.00	787,187.01	13,393,642.83	0.00	0.00	14,180,829.83	200,821,765.17	0.60141042	14,180,829.83
1M-2A	135,372,000.00	16,456,595.00	787,187.01	13,393,642.83	0.00	0.00	14,180,829.83	2,275,765.17	0.01681120	14,180,829.83
1M-AH	7,125,633.00	866,232.72	41,435.49	705,006.82	0.00	0.00	746,442.31	119,790.41	0.01681120	746,442.31
1M-2H	17,576,162.00	11,316,761.72	41,435.49	705,006.82	0.00	0.00	746,442.31	10,570,319.41	0.60140089	746,442.31
1M-2B	198,546,000.00	198,546,000.00	0.00	0.00	0.00	0.00	0.00	198,546,000.00	1.00000000	0.00
1M-BH	10,450,529.00	10,450,529.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00	1.00000000	0.00
1M-2F	135,372,000.00	16,456,595.00	787,187.01	13,393,642.83	0.00	0.00	14,180,829.83	2,275,765.17	0.01681120	14,180,829.83
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	94,021,710.31	0.00	0.00	0.00	25,668.58	25,668.58	93,996,041.73	0.98945285	0.00
1B-H	94,998,844.00	94,022,545.64	0.00	0.00	0.00	25,668.81	25,668.81	93,996,876.83	0.98945285	0.00
2A-H	10,394,601,822.00	4,287,820,905.24	8,247,171.15	164,279,943.60	0.00	0.00	172,527,114.75	4,115,293,790.50	0.39590682	172,527,114.75
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	2,977,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	10,287,494.00	5,466,023.15	20,812.23	414,558.55	0.00	0.00	435,370.78	5,030,652.37	0.48900659	435,370.78
2M-2B	138,864,000.00	103,833,748.43	395,353.60	7,875,043.12	0.00	0.00	8,270,396.71	95,563,351.71	0.68817945	8,270,396.71
2M-BH	7,310,088.00	5,466,023.15	20,812.23	414,558.55	0.00	0.00	435,370.78	5,030,652.37	0.68817945	435,370.78
2M-2	195,439,000.00	103,833,748.43	395,353.60	7,875,043.12	0.00	0.00	8,270,396.71	95,563,351.71	0.48896767	8,270,396.71
2M-2F	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	107,070,726.50	0.00	0.00	0.00	(4,649.72)	(4,649.72)	107,075,376.22	0.98890139	0.00
Totals	30,576,562,327.00	13,410,853,561.57	27,802,323.15	499,572,936.98	0.00	46,687.67	527,421,947.75	12,883,431,613.82	0.42134990	527,375,260.08

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Series 2016-C01



Distribution Date: 27-Jul-2020
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	446.29155814	0.89247032	15.19339093	0.00000000	0.00000000	16.08586125	430.20569689	0.43020570	16.08586125
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	643.87842225	2.35742610	40.11057454	0.00000000	0.00000000	42.46800062	601.41042163	0.60141042	42.46800062
1M-2A	135,372,000.00	121.56572260	5.81499136	98.93953572	0.00000000	0.00000000	104.75452701	16.81119559	0.01681120	104.75452701
1M-AH	7,125,633.00	121.56572195	5.81499075	98.93953562	0.00000000	0.00000000	104.75452637	16.81119558	0.01681120	104.75452637
1M-2H	17,576,162.00	643.86990288	2.35748225	40.11153402	0.00000000	0.00000000	42.46901627	601.40088661	0.60140089	42.46901627
1M-2B	198,546,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,450,529.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2F	135,372,000.00	121.56572260	5.81499136	98.93953572	0.00000000	0.00000000	104.75452701	16.81119559	0.01681120	104.75452701
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	989.72305006	0.00000000	0.00000000	0.00000000	0.27020127	0.27020127	989.45284880	0.98945285	0.00000000
1B-H	94,998,844.00	989.72305010	0.00000000	0.00000000	0.00000000	0.27020129	0.27020129	989.45284882	0.98945285	0.00000000
2A-H	10,394,601,822.00	412.50458446	0.79340905	15.80435176	0.00000000	0.00000000	16.59776081	395.90682365	0.39590682	16.59776081
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	531.32698303	2.02306120	40.29733091	0.00000000	0.00000000	42.32039212	489.00659092	0.48900659	42.32039212
2M-2B	138,864,000.00	747.73698316	2.84705611	56.71047298	0.00000000	0.00000000	59.55752902	688.17945407	0.68817945	59.55752902
2M-BH	7,310,088.00	747.73698347	2.84705601	56.71047325	0.00000000	0.00000000	59.55752927	688.17945420	0.68817945	59.55752927
2M-2	195,439,000.00	531.28468949	2.02290024	40.29412308	0.00000000	0.00000000	42.31702327	488.96766618	0.48896767	42.31702327
2M-2F	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	988.85844303	0.00000000	0.00000000	0.00000000	(0.04294278)	(0.04294278)	988.90138582	0.98890139	0.00000000

NOTE: All classes per \$1,000 denomination.

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Series 2016-C01



Distribution Date: 27-Jul-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,140,222,822.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,846,821,586.05
1M-1	N/A	N/A	2.13450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/25/20 - 07/26/20	32	6.93450 %	215,002,595.00	1,325,276.00	0.00	0.00	0.00	0.00	1,325,276.00	0.00	200,821,765.17
1M-2A	06/25/20 - 07/26/20	32	6.93450 %	16,456,595.00	101,438.45	0.00	0.00	0.00	0.00	101,438.45	0.00	2,275,765.17
1M-AH	N/A	N/A	0.00000 %	866,232.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,790.41
1M-2H	N/A	N/A	0.00000 %	11,316,761.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,570,319.41
1M-2B	06/25/20 - 07/26/20	32	6.93450 %	198,546,000.00	1,223,837.54	0.00	0.00	0.00	0.00	1,223,837.54	0.00	198,546,000.00
1M-BH	N/A	N/A	0.00000 %	10,450,529.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00
1M-2F	06/25/20 - 07/26/20	32	5.43450 %	16,456,595.00	79,496.32	0.00	0.00	0.00	0.00	79,496.32	0.00	2,275,765.17
1M-2I	06/25/20 - 07/26/20	32	1.50000 %	16,456,595.00	21,942.13	0.00	0.00	0.00	0.00	21,942.13	0.00	2,275,765.17
1B	06/25/20 - 07/26/20	32	11.93450 %	94,021,710.31	997,424.09	0.00	0.00	1,793.73	0.00	995,630.36	61,476.03	93,996,041.73
1B-H	N/A	N/A	0.00000 %	94,022,545.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,996,876.83
2A-H	N/A	N/A	0.00000 %	4,287,820,905.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,115,293,790.50
2M-1	N/A	N/A	2.28450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.13450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	5,466,023.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,030,652.37
2M-2B	06/25/20 - 07/26/20	32	7.13450 %	103,833,748.43	658,490.56	0.00	0.00	0.00	0.00	658,490.56	0.00	95,563,351.71
2M-BH	N/A	N/A	0.00000 %	5,466,023.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,030,652.37
2M-2	06/25/20 - 07/26/20	32	7.13450 %	103,833,748.43	658,490.56	0.00	0.00	0.00	0.00	658,490.56	0.00	95,563,351.71
2M-2F	N/A	N/A	5.43450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	107,070,726.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,075,376.22
Totals					5,066,395.65	0.00	0.00	1,793.73	0.00	5,064,601.92	61,476.03	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Distribution Date: 27-Jul-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	446.29155814	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	430.20569689
1M-1	207,571,000.00	2.13450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	6.93450 %	643.87842225	3.96886661	0.00000000	0.00000000	0.00000000	0.00000000	3.96886661	0.00000000	601.41042163
1M-2A	135,372,000.00	6.93450 %	121.56572260	0.74933110	0.00000000	0.00000000	0.00000000	0.00000000	0.74933110	0.00000000	16.81119559
1M-AH	7,125,633.00	0.00000 %	121.56572195	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	16.81119558
1M-2H	17,576,162.00	0.00000 %	643.86990288	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	601.40088661
1M-2B	198,546,000.00	6.93450 %	1000.00000000	6.16399998	0.00000000	0.00000000	0.00000000	0.00000000	6.16399998	0.00000000	1000.00000000
1M-BH	10,450,529.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2F	135,372,000.00	5.43450 %	121.56572260	0.58724345	0.00000000	0.00000000	0.00000000	0.00000000	0.58724345	0.00000000	16.81119559
1M-2I	0.00	1.50000 %	121.56572260	0.16208765	0.00000000	0.00000000	0.00000000	0.00000000	0.16208765	0.00000000	16.81119559
1B	94,998,000.00	11.93450 %	989.72305006	10.49942199	0.00000000	0.00000000	0.01888177	0.00000000	10.48054022	0.64712973	989.45284880
1B-H	94,998,844.00	0.00000 %	989.72305010	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	989.45284882
2A-H	10,394,601,822.00	0.00000 %	412.50458446	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	395.90682365
2M-1	113,150,000.00	2.28450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	7.13450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	0.00000 %	531.32698303	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	489.00659092
2M-2B	138,864,000.00	7.13450 %	747.73698316	4.74198180	0.00000000	0.00000000	0.00000000	0.00000000	4.74198180	0.00000000	688.17945407
2M-BH	7,310,088.00	0.00000 %	747.73698347	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	688.17945420
2M-2	195,439,000.00	7.13450 %	531.28468949	3.36928945	0.00000000	0.00000000	0.00000000	0.00000000	3.36928945	0.00000000	488.96766618
2M-2F	56,575,000.00	5.43450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	988.85844303	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	988.90138582

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	25,496,477.79
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(46,687.67)
Total Deposits	25,449,790.12
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	25,430,623.46
Total Withdrawals (Pool Distribution Amount)	25,449,790.12
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.184500%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	308,379,845.78
Total Principal Reduction Cumulative	10,753,477,850.77
Scheduled Principal Current	17,107,010.83
Scheduled Principal Cumulative	1,187,440,912.05
Unscheduled Principal Current	291,221,497.56
Unscheduled Principal Cumulative	9,564,034,992.72
Senior Reduction Amount	293,401,236.24
Subordinate Reduction Amount	14,927,272.15
Calculated Recovery Principal Amount	153,186.86
Calculated Tranche Write-Down Amount	51,337.39
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,587.48
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	12,281.36
Group 2	
Total Principal Reduction Current	181,228,232.52
Total Principal Reduction Cumulative	6,504,747,060.20
Scheduled Principal Current	8,663,336.98
Scheduled Principal Cumulative	645,630,422.73
Unscheduled Principal Current	172,569,545.26
Unscheduled Principal Cumulative	5,857,966,112.63
Senior Reduction Amount	172,527,114.75
Subordinate Reduction Amount	8,705,767.49
Calculated Recovery Principal Amount	4,649.72
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	4,649.72
Modification Loss Amount	12,514.73
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	338,510.45

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	42882
Period Reference Pool Removal Loan Count	1172
Period Ending Loan Count	41710
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	8,246,206,590.09
Period PIF Loan Count Current	1171
PIF Loan Count Cumulative	38817
Period PIF Loan UPB Current	286,772,619.32
PIF Loan UPB Cumulative	9,207,098,110.47
Period Partial Prepayment Amount	5,145,798.52
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	14
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	3,413,162.75
Credit Event Amount Current	204,524.25
Credit Event Amount Cumulative	9,191,703.91
Total Active Modified Loan Count	299
Total Active Modified Loan UPB	62,099,867.47
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	23619
Period Reference Pool Removal Loan Count	790
Period Ending Loan Count	22829
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	4,322,963,171.72
Period PIF Loan Count Current	790
PIF Loan Count Cumulative	24975
Period PIF Loan UPB Current	170,856,124.11
PIF Loan UPB Cumulative	5,726,433,820.87
Period Partial Prepayment Amount	2,183,853.94
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	16
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	3,485,393.20
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	14,380,096.33
Total Active Modified Loan Count	293
Total Active Modified Loan UPB	64,861,891.31
Structural Reporting	
Group 1	
Senior Percentage	95.156240%
Subordinate Percentage	4.843760%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.196241%
Subordinate Percentage	4.803759%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.840000 %	4.840000 %
1M-1	0.00	0.00	2.850000 %	4.840000 %	4.840000 %
1M-1H	0.00	0.00	2.850000 %	4.840000 %	4.840000 %
1M-2	0.00	0.00	1.000000 %	2.200000 %	2.280000 %
1M-2A	0.00	0.00	2.100000 %	4.640000 %	4.810000 %
1M-2H	0.00	0.00	1.000000 %	2.200000 %	2.280000 %
1M-2B	0.00	0.00	1.000000 %	2.200000 %	2.280000 %
1B	25,668.58	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	25,668.81	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	4.800000 %	4.800000 %
2M-1	0.00	0.00	2.900000 %	4.800000 %	4.800000 %
2M-1H	0.00	0.00	2.900000 %	4.800000 %	4.800000 %
2M-2A	0.00	0.00	2.350000 %	4.800000 %	4.800000 %
2M-2H	0.00	0.00	1.000000 %	2.380000 %	2.480000 %
2M-2B	0.00	0.00	1.000000 %	2.380000 %	2.480000 %
2M-2	0.00	0.00	1.000000 %	2.380000 %	2.480000 %
2B-H	0.00	4,649.72	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1650	345,382,575.05	2.556594 %	2.747855 %
60 Days	1662	369,752,657.24	2.575187 %	2.941743 %
90 Days	157	33,636,296.15	0.243264 %	0.267610 %
120 Days	60	11,895,381.28	0.092967 %	0.094639 %
150 Days	34	8,117,622.88	0.052681 %	0.064584 %
180+ Days	168	31,278,208.53	0.260308 %	0.248849 %
Totals	3731	800,062,741.13	5.781001 %	6.365279 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	975	207,643,356.93	2.337569 %	2.518047 %
60 Days	1014	231,892,909.59	2.431072 %	2.812116 %
90 Days	87	19,460,273.84	0.208583 %	0.235991 %
120 Days	30	5,865,145.27	0.071925 %	0.071125 %
150 Days	19	4,309,761.80	0.045553 %	0.052264 %
180+ Days	88	17,358,360.36	0.210981 %	0.210501 %
Totals	2213	486,529,807.79	5.305682 %	5.900044 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	675	137,739,218.12	2.956766 %	3.186222 %
60 Days	648	137,859,747.65	2.838495 %	3.189010 %
90 Days	70	14,176,022.31	0.306628 %	0.327924 %
120 Days	30	6,030,236.01	0.131412 %	0.139493 %
150 Days	15	3,807,861.08	0.065706 %	0.088085 %
180+ Days	80	13,919,848.17	0.350431 %	0.321998 %
Totals	1518	313,532,933.34	6.649437 %	7.252732 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	38	7,468,679.70	3,587.48	0.048034
Group 2	118	28,047,033.35	12,514.73	0.044621

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031006168	274,930.12	83.85	0.030499
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	260,053.15	27.09	0.010417
Group 1	0031009259	179,733.84	18.72	0.010415
Group 1	0031010375	98,234.10	3.95	0.004021
Group 1	0031012157	43,334.87	36.11	0.083328
Group 1	0031012952	77,631.02	55.39	0.071350
Group 1	0031015057	136,628.71	12.22	0.008944
Group 1	0031016038	168,257.82	164.94	0.098028
Group 1	0031020625	387,398.13	2.89	0.000746
Group 1	0031020800	176,855.16	6.44	0.003641
Group 1	0031025404	182,347.51	5.58	0.003060
Group 1	0031025567	352,973.08	359.36	0.101809
Group 1	0031027076	313,130.89	97.85	0.031249
Group 1	0031028073	369,800.30	269.65	0.072918
Group 1	0031028084	75,196.50	15.67	0.020839
Group 1	0031028943	144,327.16	135.31	0.093752
Group 1	0031030387	106,741.76	2.42	0.002267
Group 1	0031032144	277,034.38	5.55	0.002003
Group 1	0031036386	112,904.48	105.85	0.093752
Group 1	0031038794	119,015.01	111.58	0.093753
Group 1	0031043666	98,839.31	4.53	0.004583
Group 1	0031045687	157,053.56	147.24	0.093751
Group 1	0031046962	93,208.11	97.09	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031046963	25,713.27	34.82	0.135416
Group 1	0031052493	76,954.09	53.83	0.069951
Group 1	0031089191	361,566.69	143.04	0.039561
Group 1	0031091943	240,922.10	100.38	0.041665
Group 1	0031092994	435,491.51	81.67	0.018754
Group 1	0031093678	108,501.41	43.34	0.039944
Group 1	0031094447	172,823.14	55.60	0.032172
Group 1	0031125418	280,491.79	133.29	0.047520
Group 1	0031126932	261,889.83	327.36	0.124999
Group 1	0031129939	372,648.38	232.91	0.062501
Group 1	0031131996	297,597.27	217.00	0.072917
Group 1	0031144321	189,012.18	98.44	0.052081
Group 1	0031144605	65,910.61	46.20	0.070095
Group 1	0031144769	184,173.76	134.29	0.072915
Group 2	0031165910	112,312.19	61.15	0.054446
Group 2	0031165968	177,466.27	40.48	0.022810
Group 2	0031167925	168,570.06	52.68	0.031251
Group 2	0031167939	244,719.32	127.46	0.052084
Group 2	0031167950	283,156.66	147.48	0.052084
Group 2	0031168128	263,347.85	246.89	0.093751
Group 2	0031169029	185,356.25	96.54	0.052083
Group 2	0031169649	235,612.35	105.59	0.044815
Group 2	0031170560	215,321.04	44.86	0.020834
Group 2	0031170610	179,502.48	74.79	0.041665
Group 2	0031172006	162,579.04	67.74	0.041666
Group 2	0031172671	311,980.95	106.31	0.034076
Group 2	0031173004	115,015.60	59.90	0.052080
Group 2	0031173701	313,540.26	163.30	0.052083
Group 2	0031174181	166,543.80	49.24	0.029566
Group 2	0031174640	300,992.76	69.28	0.023017
Group 2	0031175488	240,740.16	23.99	0.009965
Group 2	0031175495	415,319.72	194.00	0.046711
Group 2	0031176426	251,932.69	66.86	0.026539
Group 2	0031177748	279,727.99	29.14	0.010417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031177953	70,990.12	81.34	0.114579
Group 2	0031178090	263,537.82	82.65	0.031362
Group 2	0031178388	194,797.90	50.18	0.025760
Group 2	0031178452	370,222.29	61.10	0.016504
Group 2	0031178511	282,767.78	206.18	0.072915
Group 2	0031178792	290,133.79	79.66	0.027456
Group 2	0031178888	120,682.38	12.57	0.010416
Group 2	0031179034	79,976.85	24.99	0.031247
Group 2	0031179057	304,463.39	348.86	0.114582
Group 2	0031179311	274,984.69	24.77	0.009008
Group 2	0031179347	191,050.53	19.90	0.010416
Group 2	0031179918	111,306.92	11.59	0.010413
Group 2	0031180700	351,443.67	303.37	0.086321
Group 2	0031180947	328,756.56	12.06	0.003668
Group 2	0031181432	335,503.53	104.84	0.031249
Group 2	0031181578	340,809.77	104.54	0.030674
Group 2	0031181658	67,835.34	98.93	0.145838
Group 2	0031182271	370,923.10	231.83	0.062501
Group 2	0031182361	431,640.31	36.16	0.008377
Group 2	0031182999	317,271.84	89.33	0.028156
Group 2	0031183005	349,044.84	100.85	0.028893
Group 2	0031183548	101,377.76	64.89	0.064008
Group 2	0031183621	161,218.55	144.45	0.089599
Group 2	0031183742	126,513.59	46.24	0.036549
Group 2	0031183765	359,677.31	299.73	0.083333
Group 2	0031184345	89,860.03	42.38	0.047162
Group 2	0031185792	237,643.41	123.77	0.052082
Group 2	0031185840	325,517.21	194.88	0.059868
Group 2	0031185946	260,491.03	44.43	0.017056
Group 2	0031186009	210,913.94	90.43	0.042875
Group 2	0031186057	400,377.36	417.06	0.104167
Group 2	0031186667	415,916.58	151.76	0.036488
Group 2	0031188352	347,701.56	11.54	0.003319
Group 2	0031188515	163,846.72	93.19	0.056876

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031188744	123,626.06	44.00	0.035591
Group 2	0031189302	333,144.97	242.92	0.072917
Group 2	0031189849	583,995.35	27.70	0.004743
Group 2	0031190555	183,109.78	171.67	0.093753
Group 2	0031190578	76,278.55	79.46	0.104171
Group 2	0031190633	61,911.88	13.79	0.022274
Group 2	0031190849	217,007.29	22.60	0.010414
Group 2	0031191889	126,354.33	167.67	0.132698
Group 2	0031192563	114,553.76	71.60	0.062503
Group 2	0031192626	339,726.54	176.94	0.052083
Group 2	0031192744	316,596.01	49.84	0.015742
Group 2	0031193854	205,154.71	192.33	0.093749
Group 2	0031194015	149,067.84	93.17	0.062502
Group 2	0031194038	261,999.70	30.08	0.011481
Group 2	0031194488	278,521.98	41.82	0.015015
Group 2	0031194726	173,866.77	5.88	0.003382
Group 2	0031194959	349,862.54	69.10	0.019751
Group 2	0031194982	322,182.67	100.68	0.031249
Group 2	0031195013	337,752.86	175.91	0.052082
Group 2	0031195297	290,638.29	60.55	0.020833
Group 2	0031195601	276,660.66	266.17	0.096208
Group 2	0031195982	300,382.59	206.05	0.068596
Group 2	0031196464	199,679.81	2.20	0.001102
Group 2	0031219451	285,736.07	29.76	0.010415
Group 2	0031219881	233,130.39	35.90	0.015399
Group 2	0031220029	357,985.57	179.76	0.050214
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	344,424.87	79.81	0.023172
Group 2	0031221722	419,133.96	154.99	0.036979
Group 2	0031221969	258,456.57	107.69	0.041667
Group 2	0031222399	174,404.59	127.17	0.072917
Group 2	0031222439	141,427.44	26.51	0.018745
Group 2	0031222546	362,782.81	184.97	0.050986
Group 2	0031222642	209,937.27	202.25	0.096338

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031222660	334,376.10	243.82	0.072918
Group 2	0031222727	151,101.40	110.18	0.072918
Group 2	0031224592	345,963.25	223.37	0.064565
Group 2	0031224601	160,200.96	100.13	0.062503
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225354	158,286.02	86.87	0.054882
Group 2	0031225556	156,284.30	32.56	0.020834
Group 2	0031226196	326,840.51	204.28	0.062501
Group 2	0031226888	155,816.64	94.38	0.060571
Group 2	0031227601	128,835.78	4.11	0.003190
Group 2	0031227658	329,752.92	258.33	0.078340
Group 2	0031227843	342,929.92	250.05	0.072916
Group 2	0031228303	233,559.39	38.80	0.016612
Group 2	0031228523	263,068.96	115.41	0.043871
Group 2	0031229252	354,353.16	70.27	0.019830
Group 2	0031229360	157,060.09	98.16	0.062498
Group 2	0031229714	249,366.08	93.86	0.037639
Group 2	0031230436	327,769.94	341.43	0.104168
Group 2	0031230803	129,726.85	121.62	0.093751
Group 2	0031230863	233,681.78	146.05	0.062500
Group 2	0031232187	232,283.33	155.62	0.066996
Group 2	0031232259	100,785.91	31.50	0.031254
Group 2	0031232675	210,648.15	30.56	0.014508
Group 2	0031233571	74,966.02	85.90	0.114585
Group 2	0031234735	70,545.49	15.39	0.021816
Group 2	0031235270	153,967.80	44.55	0.028935
Group 2	0031236735	97,727.95	10.74	0.010990
Group 2	0031236747	202,585.86	63.31	0.031251
Group 2	0031237106	211,496.66	66.09	0.031249
Group 2	0031237877	110,961.49	53.02	0.047782

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	204,524.25	51,337.39	25.101

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031140141	204,524.25	51,337.39	25.101

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
4	633,235.49	(4,649.72)	35,292.63	5.573

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031174926	370,651.11	(3,321.24)	29,078.05	7.845
0031178647	91,200.28	(1,146.47)	850.60	0.933
0031184020	125,190.75	(184.31)	(741.68)	(0.592)
0031190632	46,193.35	2.30	6,105.66	13.218

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
141	23,571,800.24	3,205,651.22	13.600

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	(185.23)	(0.228)
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	202,868.39	50.674
0031030130	115,392.45	7,201.17	6.241

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031031723	109,648.97	(27,185.27)	(24.793)
0031033787	129,633.58	12,266.64	9.463
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031044548	66,162.05	13,521.76	20.437
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	50,662.96	80.264
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031095669	237,829.72	(10,272.21)	(4.319)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	26,171.38	10.707
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031145216	112,863.77	19,979.57	17.702
0031166574	41,513.83	13,562.36	32.669
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	2,705.75	1.181
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	919.15	0.494
0031175566	200,408.59	2,191.87	1.094
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	(2,707.43)	(1.798)
0031178089	161,468.41	(2,925.71)	(1.812)
0031178647	91,200.28	850.60	0.933
0031179029	106,667.45	27,855.06	26.114
0031180844	97,443.54	26,485.70	27.181
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	(741.68)	(0.592)
0031184578	408,306.53	12,153.18	2.976
0031184993	180,371.20	50,877.19	28.207
0031187070	99,970.34	9,919.26	9.922
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,756.28	10.401
0031189624	49,630.64	19,662.05	39.617
0031190632	46,193.35	6,105.66	13.218
0031191394	69,935.60	6,505.40	9.302
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,404.72	22.701
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193574	310,351.31	(229.10)	(0.074)
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	80,250.71	35.650
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	36,043.06	17.614
0031233801	409,031.20	10,487.52	2.564

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031235261	148,620.31	(715.11)	(0.481)
0031237060	124,476.35	5,561.95	4.468
0031237801	47,221.27	1,166.41	2.470

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	1	204,524.25	51,337.39	0.001 %	0	0.00	0.00	0.000 %	1	204,524.25	51,337.39	0.001 %
Group 2	4	633,235.49	(4,649.72)	(0.000 %)	0	0.00	0.00	0.000 %	4	633,235.49	(4,649.72)	(0.000 %)
Total	5	837,759.74	46,687.67	0.000 %	0	0.00	0.00	0.000 %	5	837,759.74	46,687.67	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031140141	213,000.00	4.125 %	NM	79.00	360	204,524.25	06/30/2020	51,337.39	51,337.39
Group 2	0031174926	392,000.00	4.375 %	TX	89.00	360	370,651.11	04/30/2020	(3,321.24)	29,078.05
Group 2	0031178647	98,000.00	4.750 %	TN	89.00	360	91,200.28	05/31/2020	(1,146.47)	850.60
Group 2	0031184020	135,000.00	4.375 %	MO	82.00	360	125,190.75	04/30/2020	(184.31)	(741.68)
Group 2	0031190632	46,000.00	3.500 %	NY	95.00	360	46,193.35	03/31/2020	2.30	6,105.66

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



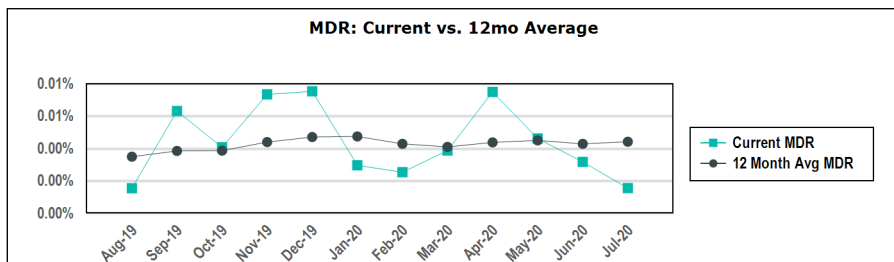
Distribution Date: 27-Jul-2020
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Realized Loss Report - Collateral

Summary

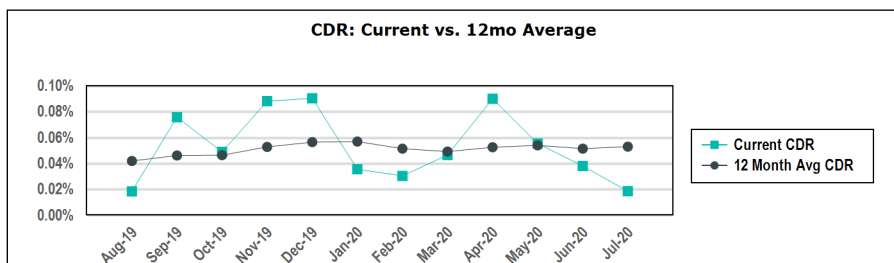
MDR

Current Month 0.002 %
3 Month Average 0.003 %
12 Month Average 0.004 %



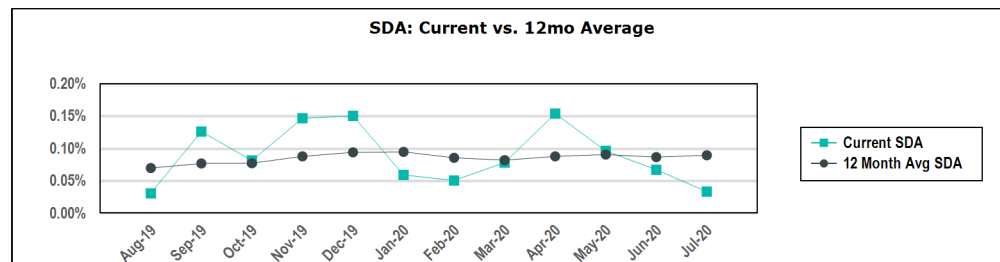
CDR

Current Month 0.019 %
3 Month Average 0.038 %
12 Month Average 0.053 %



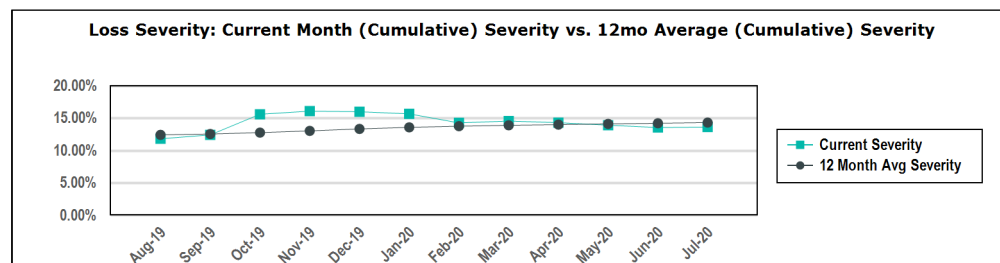
SDA

Current Month 0.034 %
3 Month Average 0.066 %
12 Month Average 0.090 %



Loss Severity

Current Month (Cumulative) 13.676 %
3 Month Average (Cumulative) 13.744 %
12 Month Average (Cumulative) 14.362 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



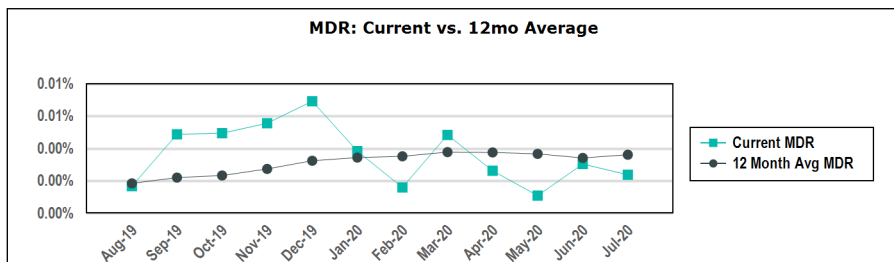
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Realized Loss Report - Collateral

Group 1

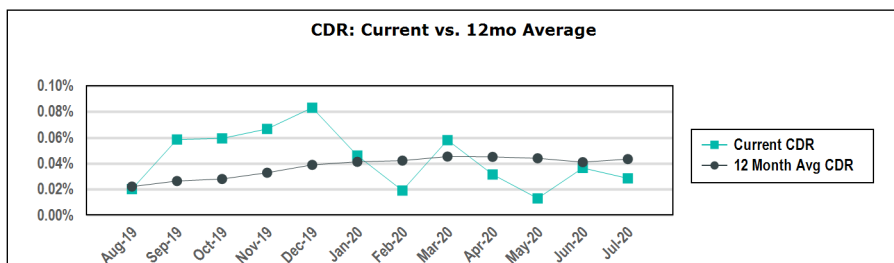
MDR

Current Month 0.002 %
3 Month Average 0.002 %
12 Month Average 0.004 %



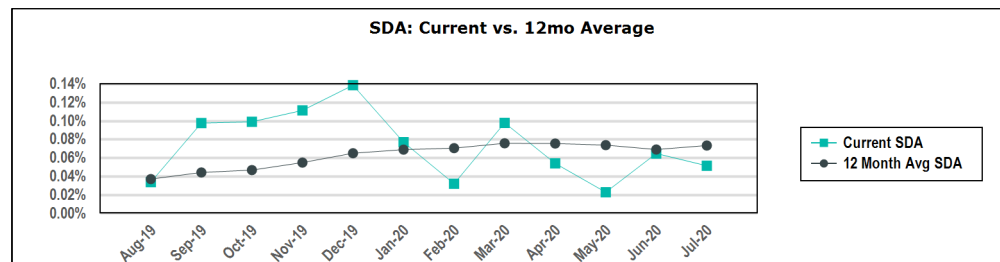
CDR

Current Month 0.029 %
3 Month Average 0.026 %
12 Month Average 0.044 %



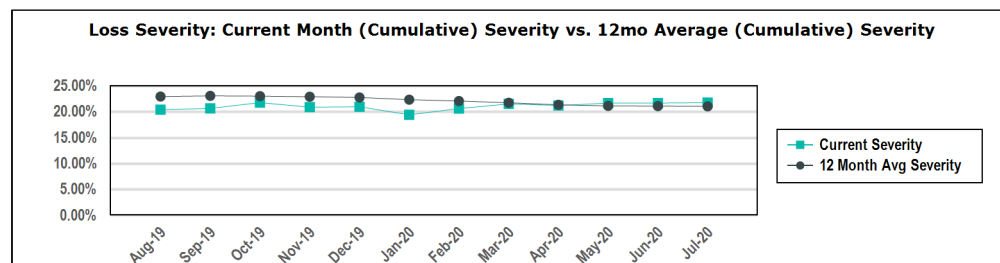
SDA

Current Month 0.052 %
3 Month Average 0.046 %
12 Month Average 0.074 %



Loss Severity

Current Month (Cumulative) 21.801 %
3 Month Average (Cumulative) 21.747 %
12 Month Average (Cumulative) 21.091 %



Connecticut Avenue Securities

Credit-Linked Notes

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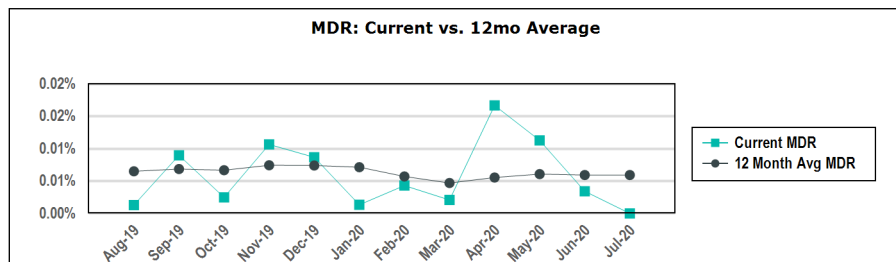
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Realized Loss Report - Collateral

Group 2

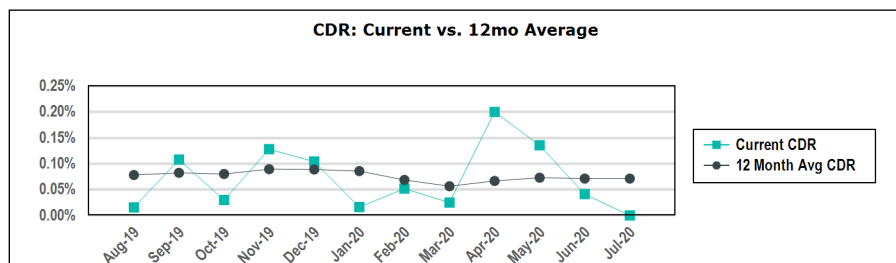
MDR

Current Month 0.000 %
3 Month Average 0.005 %
12 Month Average 0.006 %



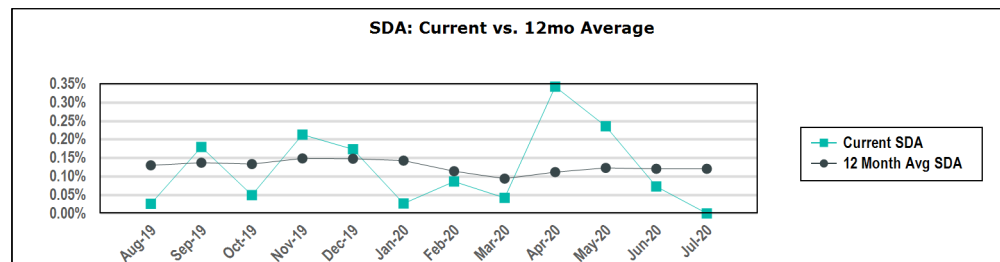
CDR

Current Month 0.000 %
3 Month Average 0.059 %
12 Month Average 0.071 %



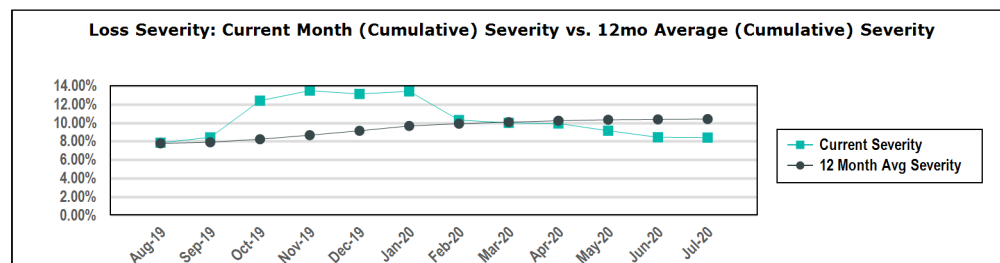
SDA

Current Month 0.000 %
3 Month Average 0.103 %
12 Month Average 0.121 %



Loss Severity

Current Month (Cumulative) 8.434 %
3 Month Average (Cumulative) 8.689 %
12 Month Average (Cumulative) 10.435 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	3.559 %
3 Month Average	3.140 %
12 Month Average	1.945 %

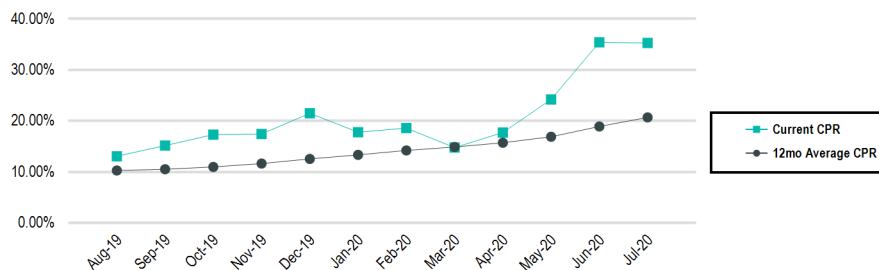
CPR

Current Month	35.264 %
3 Month Average	31.627 %
12 Month Average	20.680 %

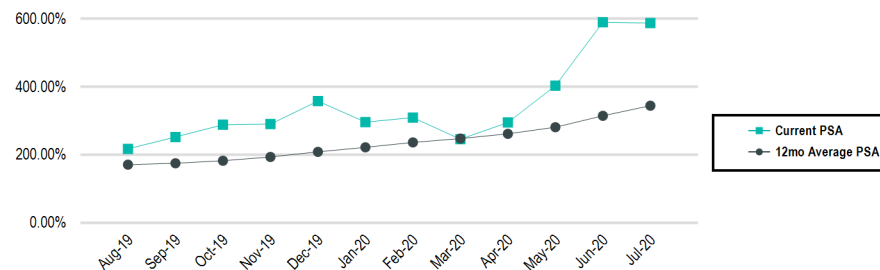
PSA

Current Month	587.740 %
3 Month Average	527.115 %
12 Month Average	344.674 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	3.412 %
3 Month Average	2.988 %
12 Month Average	1.839 %

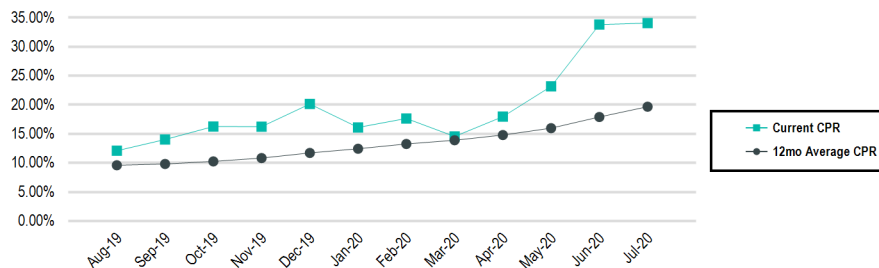
CPR

Current Month	34.068 %
3 Month Average	30.350 %
12 Month Average	19.675 %

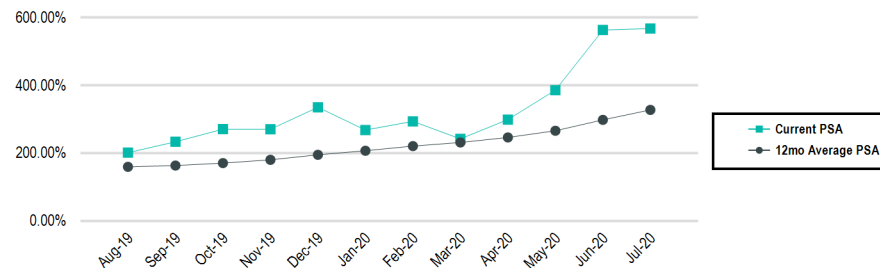
PSA

Current Month	567.804 %
3 Month Average	505.827 %
12 Month Average	327.909 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Prepayment Rates

Group 2

SMM

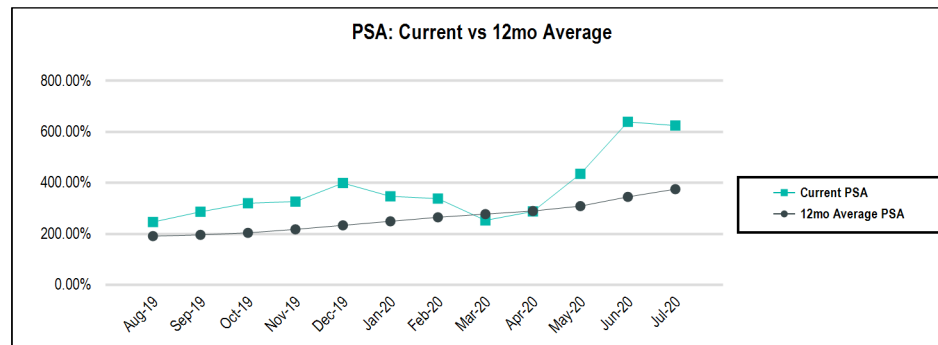
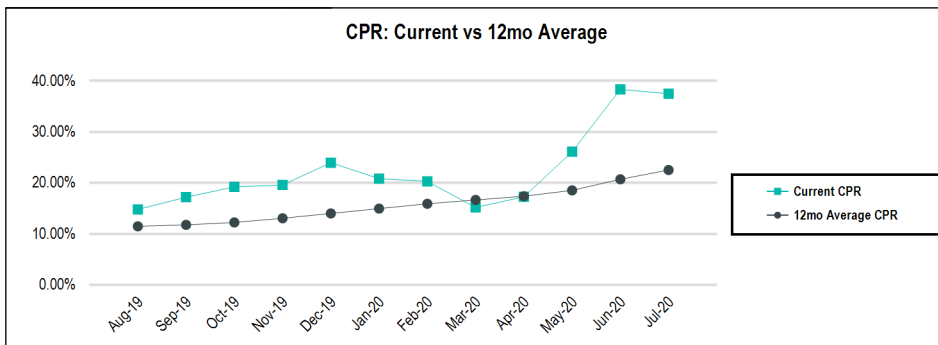
Current Month	3.839 %
3 Month Average	3.426 %
12 Month Average	2.142 %

CPR

Current Month	37.481 %
3 Month Average	33.979 %
12 Month Average	22.519 %

PSA

Current Month	624.689 %
3 Month Average	566.316 %
12 Month Average	375.310 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
30	6,898,555.95

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.