

## **IFAST CORPORATION LTD.**

(Company Registration No. 200007899C) (Incorporated in the Republic of Singapore)

## PROPOSED ACQUISITION OF A STOCKBROKING FIRM IN HONG KONG - COMPLETION OF PROPOSED ACQUISITION

The Board of Directors of iFAST Corporation Ltd. ("the Company", or together with its subsidiaries, the "Group") refers to the announcements released by the Company on 10 June 2015 and 2 December 2015 relating to the Agreement for the Sale and Purchase of the entire share capital of Winfield Securities Limited ("Winfield Securities") representing 10,000,000 shares of HK\$1.00 each in the issued and paid-up share capital of Winfield Securities ("Proposed Acquisition") and receipt of approval from the Securities and Futures Commission of Hong Kong ("SFC').

The Company is pleased to announce that the Proposed Acquisition has been completed on 6 January 2016 with the purchase consideration revised from the estimated HK\$14.7 million to HK\$15.8 million after reviewing the Updated Management Accounts of Winfield Securities at completion date.

Following the completion, Winfield Securities Limited is a wholly-owned subsidiary of the Company.

By Order of the Board Lim Chung Chun Chairman / Chief Executive Officer

7 January 2016

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The initial public offering of shares and listing of iFAST Corporation Ltd. on the Main Board of the Singapore Exchange Securities Trading Limited was jointly sponsored by DBS Bank Ltd. and RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) as joint issue managers, bookrunners and underwriters ("Joint Issue Managers, Bookrunners and Underwriters"). The Joint Issue Managers, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.