ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)
(Incorporated in Singapore)

SCHEME OF ARRANGEMENT – RESULT OF HEARING

1. INTRODUCTION

1.1. The Board of Directors ("**Board**") of Advance SCT Limited (the "**Company**") refers to the Company's previous announcement of 12 August 2016 regarding a hearing scheduled on 22 August 2016 (the "**Hearing**").

2. FURTHER COURT PROCEEDINGS

2.1. At the Hearing, after hearing submissions from solicitors for the creditor which filed such summons (the "**Creditor**") and solicitors for the Company, the Judge adjourned the hearing of the summons to permit the Creditor to file an affidavit.

2.2. Notwithstanding that the Creditor's summons is still proceeding and has not been resolved, the Company intends to file the application for the Court to approve the Scheme pursuant to Section 210(3AB)(c) of the Companies Act (Cap. 50) as soon as it becomes reasonably practicable.

3. GENERAL

3.1. The Company will continue to keep the SGX-ST, shareholders and the investing public updated on any material developments on a timely basis.

3.2. Shareholders and the public are advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
24 August 2016