



SEMBCORP SECURES LONG-TERM POWER PURCHASE AGREEMENT IN BANGLADESH

Singapore, August 8, 2016 – Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary Sembcorp Utilities has secured a long-term power purchase agreement with the Bangladesh Power Development Board in Bangladesh, for the supply of 414 megawatts of power over a period of 22.5 years.

The power will be supplied out of Sembcorp's upcoming power plant in the Sirajganj district of Bangladesh. The approximately US\$400 million combined cycle gas-fired power plant is targeted to be completed in 2018. Sembcorp Utilities will own a 71% stake in the project while North-West Power Generation Company, a subsidiary of the Bangladesh Power Development Board, will own the remaining 29%.

The signing of the agreement is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2016.

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