



GSS ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

PROPOSED SUBSCRIPTION FOR 83,333,300 NEW ORDINARY SHARES IN THE CAPITAL OF GSS ENERGY LIMITED

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's previous announcements dated 19 August 2021 and 23 August 2021.

1. The board of directors (the "**Board**" or the "**Directors**") of GSS Energy Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") wishes to announce that the Company has, on 31 August 2021, received the approval in-principle ("**AIP**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of 83,333,300 Subscription Shares at a price of S\$0.06 per Subscription Share pursuant to the Subscription Agreement.
2. The listing and quotation of the Subscription Shares is subject to compliance with the SGX-ST's listing requirements. Pursuant to the AIP, the Subscription Shares have to be placed within 7 market days from the date of the AIP.
3. Shareholders should note that the AIP is not to be taken as an indication of the merits of the Subscription Shares and the Proposed Subscription, the Company and/or its subsidiaries.
4. Pursuant to the Subscription Agreement, the completion date of the Proposed Subscription shall be the date falling five (5) business days after all conditions precedent have been satisfied or waived (as the case may be), or such other date as may be agreed between the Company and the Subscribers. Completion of the Proposed Subscription is currently expected to take place on 8 September 2021.
5. A separate announcement will be issued by the Company upon the allotment and issue of the Subscription Shares.

By Order of the Board of
GSS ENERGY LIMITED

Anthony Kuek
Chairman
31 August 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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