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Media Release

Keppel Land appoints new CEO

Singapore, 28 September 2018 – Keppel Corporation Limited (Keppel Corporation) announced today that Mr Tan Swee Yiow (陈瑞耀), 58, Chief Executive Officer and Executive Director of Keppel REIT Management Limited (Keppel REIT Management), will be appointed Chief Executive Officer of Keppel Land Limited (Keppel Land) with effect from 1 January 2019.

Prior to his current appointment, Mr Tan was President, Singapore, at Keppel Land and concurrently Head, Keppel Land Hospitality Management, and has been with the Keppel Group since 1990. He was the CEO of Keppel REIT Management when Keppel REIT was listed in April 2006, a role that he held till 2009.

Mr Loh Chin Hua, CEO of Keppel Corporation, and concurrently Executive Chairman of Keppel Land, said, "With close to thirty years' experience in the Keppel Group, Swee Yiow has played an instrumental role in building up Keppel's property and REIT businesses.

"Swee Yiow is widely respected in the industry for his rich experience and knowledge of the real estate sector and deep commitment to sustainability. We are confident he will steer Keppel Land in a new growth phase as a multi-faceted property company focused on returns, harnessing our strengths and capturing opportunities across key markets in the region."

Beyond his roles in the Keppel Group, Mr Tan is also the President of the Singapore Green Building Council and a Director of the World Green Building Council Board. He also serves as Deputy Chairman of the Workplace Safety and Health Council (Construction and Landscape Committee) and is the Honorary Treasurer on the Management Council of Real Estate Developers' Association of Singapore (REDAS).

Mr Tan holds a Bachelor of Science (First Class Honours) in Estate Management from the National University of Singapore and a Master of Business Administration in Accountancy from the Nanyang Technological University.

Keppel REIT Management has announced that Mr Paul Tham (谭伟心), 36, currently Deputy Chief Executive Officer of Keppel REIT Management and concurrently, Chief Financial Officer of Keppel Capital, will take over from Mr Tan as CEO of Keppel REIT Management with effect from 1 January 2019, subject to regulatory approval. Ms Ang

Sock Cheng, 46, currently Director of Finance at Keppel Capital, will succeed Mr Tham as Chief Financial Officer of Keppel Capital on the same date.

- End -

About Keppel Land Limited

Keppel Land is the property arm of Keppel Corporation, a multi-business company providing robust solutions for sustainable urbanisation, with key businesses in offshore and marine, property, infrastructure and investments.

The Company is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties, as well as high standards of corporate governance and transparency.

Keppel Land is geographically diversified in Asia, in Singapore, China, Vietnam, Indonesia, the Philippines and other markets.

Keppel Land is Asia's premier home developer, with a pipeline of about 50,000 homes in Singapore and overseas. It brought waterfront living to a whole new level with the iconic residences at Keppel Bay and Marina Bay in Singapore. The Company is also a leading prime office developer in Singapore, contributing to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay. Keppel Land is committed to grow its commercial portfolio in key Asian cities such as Shanghai, Beijing and Tianjin in China, Ho Chi Minh City in Vietnam, Jakarta in Indonesia, Yangon in Myanmar and Manila in the Philippines.

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