



101 Barclay Street  
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July 10, 2018

NASDAQ

Depository Trust Company

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**Re: JA Solar Holdings Co., Ltd (“JA Solar” or the “Company”)  
ADR Program Mandatory Exchange for Cash and ADR Termination  
CUSIP: 466090206; ISIN: US4660902069; Ticker: JASO  
ADR Ratio: 1 ADS: 5 Ordinary shares**

At an extraordinary general meeting held on March 12, 2018, shareholders of JA Solar approved the previously announced agreement and plan of merger dated November 17, 2017 by and among the Company, JASO Holdings Limited (the “Holdco”), JASO Parent Limited (the “Parent”), and JASO Acquisition Limited a wholly owned subsidiary of Parent (the “Merger Sub”, together with Holdco and Parent, the “Parent Parties”), pursuant to which the Merger Sub will be merged with and into the Company (the “Merger”), with the Company continuing as the surviving company and becoming a wholly owned subsidiary of the Parent. Under the terms of the agreement and plan of merger each JA Solar ordinary share will automatically convert into the right to receive \$1.51 in cash without interest and less any applicable taxes, and each JA Solar American Depositary Share (“ADS”) (CUSIP# 466090206) (each ADS represents five ordinary shares) will automatically convert into the right to receive \$7.55 in cash without interest, less the Depositary’s cancellation fee of \$0.05 per ADS surrendered and less any applicable taxes.

BNY Mellon has announced that **the anticipated effective date is July 18, 2018**, for registered holders of the ADSs of JA Solar to be instructed to surrender their ADR certificates to BNY Mellon for cancellation on a mandatory basis in order to receive the following:

**Payment of Merger Consideration:**

|                              |               |
|------------------------------|---------------|
| Gross Rate per ADS:          | \$7.55        |
| Depository Cancellation Fee: | - \$0.05      |
| <b>Net Rate per ADS:</b>     | <b>\$7.50</b> |

Holders of JA Solar ADSs in the Direct Registration System or in brokerage accounts will not need to surrender ADR certificates; they will receive payment directly by check from BNY Mellon or from their financial intermediaries.

**Please be advised the JA Solar Deposit Agreement will terminate on the earlier of 30 days after the date of this notice and the day on which there are no remaining outstanding ADSs.**

Thank you in advance for your assistance. Feel free to contact me should you require further assistance.

Sincerely,

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