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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ISSUE OF US$300,000,000 4.50% FIXED RATE SENIOR UNSECURED NOTES DUE 2020

Olam International Limited (the "**Company**") wishes to announce that it will be issuing US$300,000,000 4.50% fixed rate senior unsecured notes due 2020 (the "**Notes**"). The Notes will be issued under the US$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and updated on 14 July 2014 (the "**EMTN Programme**"). Australia and New Zealand Banking Group Limited, Barclays Bank PLC, Singapore Branch, J.P. Morgan (S.E.A.) Limited and Standard Chartered Bank have been appointed to act as the joint lead managers and joint bookrunners for the issue of the Notes.

The Notes will be issued at an issue price of 99.337% of their principal amount and in denominations of US$200,000 and integral multiples of US$1,000 in excess thereof. The Notes will bear interest at a fixed rate of 4.50 per cent. per annum payable semi-annually in arrears. The Notes are expected to be issued on 05 August 2014 and are expected to mature on 05 February 2020.

Proceeds from the issue of the Notes will be used by the Company and its subsidiaries (the "**Group**") for working capital purposes and general corporate purposes, including financing capital expenditure and potential acquisition opportunities which the Group may pursue in the future as part of its strategic objectives.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Notes or of the merits of investing in any Notes.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director

29 July 2014
Singapore

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Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Notes to be issued have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.