

EXIT OFFER

in connection with

THE DIRECTED DELISTING OF CHINA POWERPLUS LIMITED FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

by

APPLE COVE LIMITED

(Incorporated in the British Virgin Islands)
(Company Number 1788613)

to acquire all the issued ordinary shares in the capital of

CHINA POWERPLUS LIMITED

(Incorporated in Republic of Singapore)
(Company Registration No. 200208614Z)

COMPLETION OF COMPULSORY ACQUISITION

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning in the announcements dated 9 May 2014, 25 June 2014, 22 July 2014, 25 July 2014 and 1 August 2014 (the “Announcements”).

1. INTRODUCTION

Apple Cove Limited (the “**Offeror**”) refers to:

- (a) the exit offer letter dated 20 June 2014 in connection with the exit by the Offeror to acquire all the issued ordinary shares (“**Shares**”) of China Powerplus Limited (the “**Company**”);
- (b) the announcement dated 25 July 2014 (the “**Close of Exit Offer Announcement**”) in relation to, *inter alia*, the close of the Exit Offer; and
- (c) the announcement dated 1 August 2014 (the “**Despatch Announcement**”) in relation to the Offeror’s intention to exercise its right of Compulsory Acquisition and despatch of notice of compulsory acquisition.

2. COMPULSORY ACQUISITION

The Offeror wishes to announce that the Offeror has exercised its right of Compulsory Acquisition on 2 September 2014.

The Offeror has paid a sum representing the aggregate amount payable for the Shares of the Dissenting Shareholders (“**Consideration**”) and the Consideration has been deposited into a separate bank account of the Company and held on trust for the Dissenting Shareholders, pursuant to Section 215(5) of the Companies Act. Upon payment of the Consideration to the Company, the Company will take steps to register the Offeror as the holder of the Shares of

such Dissenting Shareholders. The Company will arrange for the Consideration to be remitted to the Dissenting Shareholders as soon as practicable after the Consideration is deposited. The Company will take steps to register the Offeror as the holder of the Shares of such Dissenting Shareholders as soon as practicable after the Consideration has been remitted to the Dissenting Shareholders.

Following the completion of the Compulsory Acquisition, the Company will become the wholly-owned subsidiary of the Offeror and it will be delisted from the Official List of the SGX-ST. The date and time of such delisting is expected to be announced by the Company in due course.

3. RESPONSIBILITY STATEMENT

The Offeror accepts full responsibility for the accuracy of the information given in this announcement (other than those relating to the Company) and confirms after making all reasonable enquiries that, to the best of its knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Compulsory Acquisition, and the Offeror is not aware of any facts, the omission of which would make any statement in this announcement misleading. The Offeror accepts responsibility accordingly. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Offeror has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

APPLE COVE LIMITED

Guo Dianyan
Director
2 September 2014