3CNERGY LIMITED

(Company Registration No. 197300314D) (Incorporated in the Republic of Singapore)

HOLDING ANNOUNCEMENT

The board of directors (the "**Board**") of 3Cnergy Limited (the "**Company**") refers to the Company's announcement dated 12 March 2020 relating to the close of the public tender for Properties held by 3C Marina Park Sdn Bhd ("**Announcement**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Announcement.

The Board wishes to update Shareholders that since the close of the public tender, the Company has been exploring alternative plans in respect of the Properties and in connection therewith has been contemplating undertaking certain corporate transactions/actions involving, *inter alia*, the disposal of shares in a subsidiary of the Company (collectively, the **"Potential Transaction"**).

The terms and plans for the Potential Transaction are still being considered, and the Company has not made any decision with respect to, and has not entered into any agreement for, the Potential Transaction and there is no certainty or assurance that the Potential Transaction will be carried out.

Shareholders of the Company and potential investors are therefore advised to refrain from taking any action in respect of their shares of the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

The Company will release a further announcement if and when there are any material developments which warrant disclosure, in accordance with its obligations under the Section B: Catalist Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Directors (including any Director who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

By Order of the Board

Loh Chen Peng Lead Independent Director 21 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the

SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.