SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Company Registration No.: 197901237E)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual (Section B: Rules of Catalist) of Singapore Securities Trading Limited (the "**SGX-ST**"), the Board of Directors (the "**Board**") of Sitra Holdings (International) Limited (the "**Company**") together with its subsidiaries (collectively, the "**Group**") wishes to announce the following acquisitions of shares that occurred during the financial year end 31 December 2019.

A. INCREASE IN PAID-UP CAPITAL OF THE COMPANY

The Company had, on 27 February 2019 entered into a share sale cum subscription and option agreement (the "**Agreement**") with (1) Madam Doris Chung Gim Lian and Mr Chew Han Wei (collectively, the "**Vendors**" and individually, a "**Vendor**") and Mr Chew Hua Seng (the "**Subscriber**"). Under the Agreement, (a) the Vendors have collectively agreed to sell to the Company, and the Company has agreed to purchase an aggregate of 54 ordinary shares in the capital of the Mapur Rocky Resort Limited (the "**Target**") from the Vendors (the "**Proposed Acquisition**") and the consideration of S$3,510,100, is to be satisfied by the allotment and issue of an aggregate 319,100,000 new ordinary shares in the capital of the Company to the Vendors or their nominee; (b) the Subscriber has agreed to subscribe for, and the Company has agreed to allot and issue 158,000,000 new ordinary shares in the capital of the Company to the Subscriber (the "**Proposed Subscription**"); and (c) the Company has agreed to grant to the Subscriber an option (the "**Call Option**") to require the Company to allot and issue to the Subscriber up to 255,000,000 new ordinary shares in the capital of the Company (the "**Option Shares**"), and the Subscriber has agreed to grant to the Company an option (the "**Put Option**") to require the Subscriber to subscribe for up to the number of Option Shares (collectively, the "**Proposed Options**").

On 4 October 2019, the Company allotted and issued total 477,100,00 new ordinary shares in the capital of the Company to the Subscriber.

B. ACQUISITION OF SUBSIDIARY

On 4 October 2019, the Company acquired the following 54% owned subsidiary:

Name	:	Mapur Rocky Resort Limited
Principal Activity	:	Investment holding
Paid-up Capital	:	US$100.00
Country of incorporation	:	British Virgin Islands
Net asset value	:	S$368,145
Number of shares (s)	:	54
Consideration	:	S$3,510,100.00

The consideration for the Proposed Acquisition was satisfied by the allotment and issue of 319,100,000 new shares to the Vendors or their nominee at an issue price of S$0.011 per consideration share, credited as fully paid-up.

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The consideration was arrived at following arms' length negotiation between the Company and the Vendors, on a willing-buyer-willy-seller basis and after taking into account the valuation of the property held by the Target and its subsidiary.

Please refer to the Company's announcements made on 27 February 2019, 13 May 2019, 26 June 2019, 9 July 2019, 26 July 2019 and 4 October 2019 in relation to the Proposed Acquisition.

BY ORDER OF THE BOARD

Steven Chew
Executive Director
28 February 2020

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:
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