

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

REDEMPTION OF S\$50,000,000 FIXED RATE NOTES DUE 2016 UNDER THE S\$200,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF MENCAST HOLDINGS LTD.

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”) refers to the announcements made by the Company on 5 September 2013 and 12 September 2013 (the “**Announcements**”) in relation to the S\$50,000,000 fixed rate notes due 2016 (the “**Series 1 Notes**”) issued by the Company under its S\$200,000,000 multicurrency medium term note programme (the “**Programme**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

Further to the Announcements, the Company is pleased to announce that in accordance with the terms of the Series 1 Notes, it has on 13 September 2016, fully redeemed all the outstanding Series 1 Notes issued under the Programme.

Following the redemption in full of the Series 1 Notes, the Series 1 Notes have been cancelled and there are no outstanding Series 1 Notes issued under the Programme.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
13 September 2016

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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