



Second Chance Properties Ltd
(Company Registration No.198103193M)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Second Chance Properties Ltd (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 29 December 2016, all the resolutions to matters set out in the Notice of EGM dated 7 December 2016 were duly passed by way of poll.

The results of the poll on each of the resolutions put to the vote at the EGM are set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	Percentage over total votes for the resolution (%)	No. of Shares	Percentage over total votes against the resolution (%)
<u>Special Resolution</u>					
The Proposed Adoption of the New Constitution	516,540,041	516,452,418	99.98	87,623	0.02
<u>Ordinary Resolution 1</u>					
The Proposed Bonus Issue of Warrants	516,566,568	516,081,813	99.91	484,755	0.09
<u>Ordinary Resolution 2</u>					
The Proposed Adoption of the Share Buyback Mandate	516,566,568	516,296,572	99.95	269,996	0.05

Notes:

- (i) No parties were required to abstain from voting on any resolutions at the EGM.
- (ii) Associates Corporate Services Pte. Ltd. was appointed as the Company's Independent Scrutineer for the EGM.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

29 December 2016