



MDR Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of mDR Limited (the "**Company**") wishes to announce that the issued share capital of the Company has increased from 65,776,316,249 ordinary shares to 65,956,955,276 ordinary shares by way of allotment and issuance of 180,639,027 new ordinary shares pursuant to the exercise of 180,639,027 Tranche 2 Warrants (W191217) at the exercise price of S\$0.0011 for each new ordinary share on 28 November 2019. These new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 2 December 2019.

The total outstanding Tranche 2 Warrants (W191217) remaining after the aforesaid exercise is 48,654,889,598.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

28 November 2019