



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)
Incorporated in the Republic of Singapore

ANNOUNCEMENT

Singapore Press Holdings Limited (the "**Company**") refers to recent media reports on its plans to list its purpose built student accommodation ("**PBSA**") assets.

The Company is always considering and looking out for opportunities to improve shareholder value, including the possibility of listing its PBSA assets, to achieve its corporate objectives.

An announcement will be issued by the Company in the event that there is any material development on this matter. In the meantime, shareholders are advised to refrain from taking any action in respect of their shares or other securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares or other securities of the Company.

Issued by Singapore Press Holdings Limited

Singapore,
6 February 2020