UNITED INDUSTRIAL CORPORATION LIMITED
Company Registration no. 196300181E

STRIKING OFF OF DORMANT SUBSIDIARY

The Board of Directors of United Industrial Corporation Limited (the "Company") wishes to announce that Netpearl Sdn. Bhd. ("Netpearl"), a subsidiary of the Company, had applied to be struck off from the Register by the Companies Commission of Malaysia pursuant to Section 308(1) of the Companies Act, 1965.

The striking off of Netpearl will not have a material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

Submitted by Mrs Susie Koh, Company Secretary, on 20 October 2014 to the SGX.