



## ABUNDANCE INTERNATIONAL LIMITED

浚裕国际有限公司

(Singapore Co. Reg. No: 197501572K)

### NEWS RELEASE - FOR IMMEDIATE RELEASE

#### **FIRST SERVICE CONTRACT AWARDED TO ZHANGJIAGANG ORIENT-HILL MICROORGANISMS TECHNOLOGY CO., LTD (张家港东丘微生物科技有限公司)**

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the JV Announcement (as defined below).*

Singapore, 13 August 2019 – The board of directors (the “**Board**”) of Abundance International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 14 March 2018 (the “**JV Announcement**”) and 18 June 2018 relating to, *inter alia*, the Joint Venture. As most recently stated in Paragraph 10 of the Group’s Unaudited Half Year Financial Statement and Dividend Announcement for the Period ended 30 June 2019 made on 6 August 2019, the JV Company, Zhangjiagang Orient-Hill Microorganisms Technology Co., Ltd (张家港东丘微生物科技有限公司), has commenced marketing to potential clients as at the date thereof.

The Board is pleased to announce that the JV Company has signed an agreement (the “**Service Contract**”) today with a waste water treatment plant located in a suburb of the Shanghai Municipality to provide our water treatment services and solutions to the client. The JV Company has been marketing to this client for several months, starting with presentations and lab tests results regarding the effect of our products on the waste water handled by the client. The aim is to achieve zero sludge discharge. Subsequently, with the client’s concurrence, our products were added to the client’s waste water treatment plant for actual usage and evaluation. Eventually, after extensive tests, the client accepted and concurred with the effectiveness of our solutions.

The Company’s Managing Director, Mr Sam Kok Yin said, “With the execution of the Service Contract, the JV Company has signed up its first paying customer and will start booking revenue. Although the Service Contract is not expected to contribute materially to the revenue and profitability of the JV Company for the current financial year, it is a strong testament to the effectiveness of our technical capability by a reputable waste water treatment plant. With this client and the past tests results on our resume, we will double our marketing efforts with a view towards rolling out our water treatment solutions throughout the People’s Republic of China.

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#### **About Abundance International Limited**

Incorporated in Singapore in 1975 and listed on SGX Sesdaq in 2000, the Company was engaged primarily in the business of commercial printing of books, calendars and other publications. In 2015, it diversified its business scope and today, the Company’s businesses comprise Chemicals, Investments and Print and Paper Management. For further information, please email to: [contact@abundance.com.sg](mailto:contact@abundance.com.sg) or call +65 6861 4040.

### **About the JV Company**

Incorporated on 5 June 2018 in the People's Republic of China, the JV Company is engaged in the provision of water treatment solutions using microbial and/or chemicals in the People's Republic of China. The Company currently has a 70% equity interest in the JV Company. However, pursuant to a put and call option agreement (the "PCOA") signed with Mr Shi Jiangang (the Executive Chairman of the Company), 40% of the equity interest may be transferred to Mr Shi upon exercise of the PCOA. Please refer to the JV Announcement for more details.

#### *Note:*

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the Singapore Exchange Securities Trading Limited (the "SGXST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents in this announcement, including the accuracy, completeness, correctness of any of the information, statements made, reports contained or opinions expressed in this announcement.*

*The contact person for the Sponsor is Mr Ng Joo Khin Tel: 6389 3000 Email: [jookhin.ng@morganlewis.com](mailto:jookhin.ng@morganlewis.com)*