



**ADVANCE SCT LIMITED**  
(Company Registration Number: 200404283C)

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**ISSUE OF BONDS AND RECEIPT OF LISTING AND QUOTATION NOTICE**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Advance SCT Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcements dated 25 August 2015, 26 August 2015 and 6 December 2015 (the “**Announcements**”) in relation to the proposed issue of up to S\$1.5 million in aggregate principal amount of redeemable 6.00 per. cent. convertible bonds (the “**Bonds**”) to Mr. Yeo Chee Tong (the “**Subscriber**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

**2. ISSUE OF BONDS**

The Company is pleased to announce that the Bonds in the aggregate principal amount of S\$1.5 million have been issued to the Subscriber in accordance with the terms of the Bond Subscription Agreement.

**3. LISTING AND QUOTATION OF NEW SHARES**

The Company also wishes to announce that the Company has today received the listing and quotation notice (the “**Notice**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the New Shares on the Mainboard of the SGX-ST, subject to *inter alia* compliance with the SGX-ST’s listing requirements and an announcement of the conditions under which the price of the New Shares may be adjusted.

**The SGX-ST’s in-principle approval for the listing and quotation for the New Shares is not an indication of the merits of the Bonds, the New Shares or the Group.**

**4. CONDITIONS UNDER WHICH PRICE OF NEW SHARES MAY BE ADJUSTED**

Under Condition 6 of the Terms and Conditions, the Conversion Price is subject to adjustment in the following events:

- (a) share consolidation, subdivision or reclassification;
- (b) capitalisation of profits or reserves;
- (c) capital distributions;
- (d) rights issues or options over shares;
- (e) rights issues of other securities;
- (f) issue of shares at less than current market price;
- (g) issue of other securities with conversion or exchange price at less than current market price;
- (h) modification of the rights of conversion, exchange or subscription;
- (i) issue, sale or distribution of securities by the Company or any of its subsidiaries; or
- (j) any other event which the Company determines should result in an adjustment, pursuant to which an independent investment bank shall be appointed by the Company to determine whether any adjustment should be made and if yes, the adjustment that is fair and reasonable to be made.

## **5. FURTHER ANNOUNCEMENTS**

The Company will make further announcements in relation to the Bond Issue at the relevant times in compliance with the requirements of the Listing Manual, including upon the conversion of any of the Bonds into New Shares.

## **6. RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this announcement misleading.

**BY ORDER OF THE BOARD  
ADVANCE SCT LIMITED**

Simon Eng  
Executive Chairman and Chief Executive Officer  
28 December 2015