(Constituted in Republic of Singapore pursuant to
a trust deed dated 17 March 2011 (as amended))

PAYMENT OF MANAGEMENT FEE AND ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN KEPPEL DC REIT

The Board of Directors of Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that 1,897,772 Units in Keppel DC REIT have been issued today at an average price of S$2.4126 per Unit as payment for:

(a) 100% of the acquisition fee earned in respect of the acquisitions of Guangdong Data Centre and London Data Centre, as well as the net aggregate subscription amount of investment in bonds and preference shares issued by M1 Network Private Limited;

(b) 100% of the base fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Intellicentre Campus, Australia, Amsterdam Data Centre, the Netherlands, Eindhoven Campus, the Netherlands and Guangdong Data Centre, China for the period from 1 October 2021 to 31 December 2021;

(c) 100% of the performance fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Intellicentre Campus, Australia, Amsterdam DC, the Netherlands, Eindhoven Campus, the Netherlands and Guangdong Data Centre, China for the period 1 January 2021 to 31 December 2021;

(d) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 99% interest in Keppel DC Singapore 5, Singapore for the period from 1 October 2021 to 31 December 2021; and

(e) 50% of the performance fee component of its management fee earned in respect of Keppel DC REIT's 99% interest in Keppel DC Singapore 5 for the period 1 January 2021 to 31 December 2021, as follows;

Fees payable to Manager	Number of Units	Issue Price per Unit (S$)
Base fee component of management fee	208,046	2.4248
Performance fee component of management fee	330,613	2.4248
Acquisition fees[1]	1,359,113	2.4077
Total	1,897,772	2.4126

Note:

[1] The issue price per Unit is based on the average of the relevant issue prices per Unit for the acquisition fees, which are calculated based on the relevant volume weighted average price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited (the "SGX-ST") in the ordinary course of trading for the last ten business days immediately preceding the respective day on which the acquisitions of Guangdong Data Centre and London Data Centre, as well as the investment in bonds and preference shares of M1 Network Private Limited were completed, being 16 December 2021, 11 January 2022 and 22 December 2021, respectively.

The issue price per Management Fee Unit is the volume weighted average price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited (the "SGX-ST") in the ordinary course of trading for the last ten business days for the period ended 31 December 2021.

The payment of the acquisition fee and the manner of such payment are provided for in the trust deed dated 17 March 2011, as amended, supplemented or restated from time to time, constituting Keppel DC REIT (the "**Trust Deed**").

As at the date of this announcement, the Manager holds 8,879,171 Units, representing approximately 0.517% of the total number of 1,717,409,627 issued Units in Keppel DC REIT.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(Company Registration Number :199508930C)
as manager of Keppel DC REIT

Chiam Yee Sheng
Company Secretary
7 February 2022

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the units.