

# Aspial Lifestyle

## ASPIAL LIFESTYLE LIMITED

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200806968Z)

---

1. **APPLICATION OF THE ASPIAL LIFESTYLE LIMITED SCRIP DIVIDEND SCHEME TO AN INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023 (“FY2023”)**
  2. **NOTICE OF RECORD DATE AND DIVIDEND PAYMENT DATE**
- 

The Board of Directors (the “**Board**”) of Aspial Lifestyle Limited (formerly known as Maxi-Cash Financial Services Corporation Ltd.) (the “**Company**”) refers to the Company’s unaudited condensed interim financial statements and dividend announcement for the six months ended 30 June 2023 announced on 10 August 2023, with the declared interim (tax exempt one-tier) dividend of 0.4 Singapore cents per ordinary share for FY2023 (the “**Interim Dividend**”).

The Board is pleased to announce that the Maxi-Cash Financial Services Corporation Ltd. Scrip Dividend Scheme (the “**Scheme**”) will be applicable to the Interim Dividend.

The Scheme provides Shareholders (as defined herein) the option to receive the Interim Dividend in cash and/or new ordinary shares in the capital of the Company, in respect of their shareholding as at 5.00 p.m. on 4 October 2023 (the “**Record Date**”).

**Participation in the Scheme is optional. Shareholders who have not made a permanent election under the Scheme and wish to receive the Interim Dividend in cash, need not take any action. Shareholders who have previously made such permanent election (and whose permanent elections have not been cancelled or deemed cancelled) will receive New Shares in lieu of the cash amount of the Interim Dividend if they do not take any action.**

### 1. Application of the Scheme to the Interim Dividend

#### 1.1 Eligibility

All eligible shareholders of the Company (“**Shareholders**”) may participate in the Scheme in respect of the Interim Dividend subject to the terms and conditions of the Scheme and may also make a permanent election to participate in the Scheme in respect of all future dividends to which the Scheme applies.

#### Foreign Shareholders

Shareholders with registered mailing addresses outside Singapore (“**Foreign Shareholders**”), and who have not provided the Company’s Share Registrar or (as the case may be) The Central Depository (Pte) Limited (the “**CDP**”) with addresses in Singapore for the service of notices and documents latest by **5.00 p.m. on 27 September 2023** (being not later than 5 market days prior to the Record Date) will not be eligible to participate in the Scheme.

Where a Shareholder gives notice to the Company’s Share Registrar or, if the Shareholder is a depositor, to CDP, of a change of his registered address for the service of notices and documents from an address within Singapore to an address outside Singapore, he/she shall thereupon be considered a Foreign Shareholder. **Any permanent election given by him/her shall be deemed to have been cancelled if his/her registered address as at Record Date is outside Singapore.**

**Foreign Shareholders who wish to be eligible to participate in the Scheme should provide an address in Singapore for the service of notices and documents by notifying the Company’s Share Registrar, B.A.C.S. Private Limited at 77 Robinson Rd, #06-03 Robinson 77, Singapore 068896, (or such other address as may be announced by the Company from time to time) or, if the Foreign Shareholder is a Depositor, to CDP at 11 North Buona Vista Drive, #01-19/20, The Metropolis Tower 2, Singapore 138589, not later than 5.00 p.m. on 27 September 2023.**

A Shareholder's participation in the Scheme is subject to the requirement that it will not result in a breach by the Shareholder of any restriction on such Shareholder's holding of Shares which may be imposed by any statute, law or regulation in force in Singapore or any other relevant jurisdiction, or by the Constitution of the Company. Without prejudice to the foregoing, the receipt of a Notice of Election and/or any other document under the Scheme, the crediting of New Shares to any securities account and/or the receipt of New Shares howsoever by a Foreign Shareholder, will not constitute an offer or sale of shares in those jurisdictions in which it will be illegal to make such offer or sale, or where such offer or sale will otherwise violate the securities laws of such jurisdictions or be restricted or prohibited.

The Company reserves the right, but shall not be obliged, in its absolute discretion, to treat as invalid any Notice of Election which appears to the Company or its agents to have been submitted in violation of any applicable legislation of any jurisdiction, and further reserves the right, in its absolute discretion, to reject the submission of any Notice of Election where it believes, or has reason to believe, that such submission may violate any applicable legislation of any jurisdiction.

Foreign Shareholders, eligible shareholders who do not elect to participate in the Scheme, and eligible shareholders who elect to participate in the Scheme but whose elections are ineffective, will receive the Dividend in cash.

## 1.2 Election Notices

A notice of election will be dispatched by B.A.C.S. Private Limited to all Shareholders ("**Notice of Election**") as soon as practicable after the Record Date and the determination of the issue price of new ordinary shares that may be issued, credited as full paid, pursuant to the Scheme (the "**New Shares**") in accordance with the terms and conditions of the Scheme ("**Issue Price**").

Eligible Shareholders may elect to participate in the Scheme in respect of all or part only of their holding of Shares or to make a permanent election to participate in respect of all (and not part only) of their holding of Shares in relation to the Interim Dividend and all future dividends to which the Scheme is applied. **Permanent election is NOT available to any Shareholder who elects to receive Shares in respect of part only of his/her holding of Shares.** The available options will be stated in the Election Notices.

Shareholders who elect to receive New Shares in lieu of the cash amount of the Interim Dividend may receive such New Shares in odd lots. Fractional entitlements to the New Shares shall be rounded down to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the interest of the Company and as may be acceptable to the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Shareholders who have not received their Notices of Election or Scrip Dividend Entitlement Advices by 20 October 2023 should notify the Company's Share Registrar or CDP as the case may be.

**Shareholders, who have not made a permanent election under the Scheme and wish to receive the Interim Dividend in cash, need not take any action.**

## 1.3 Permanent Election

Eligible shareholders who have previously made permanent elections under the Scheme (and whose permanent elections have not been cancelled or deemed cancelled) will receive New Shares in lieu of the cash amount of the Interim Dividend. They will be sent Scrip Dividend Entitlement Advices instead of Notices of Election by B.A.C.S. Private Limited.

Where an eligible shareholder has previously made a permanent election in respect of all his/her holdings of shares to which a Notice of Election relates, the permanent election will be effective for all future qualifying dividends unless and until a notice of cancellation in the prescribed form is received by the Company's Share Registrar or, as the case may be, CDP, as provided in and subject to, the terms and conditions of the Scheme.

An eligible shareholder who has previously made a permanent election under the Scheme and who wishes to receive the cash amount of the Interim Dividend, or elect to receive New Shares in lieu of part only of the cash amount of the Interim Dividend, must cancel his/her permanent election by submitting a notice of cancellation to reach the Company's Share Registrar at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 or, if the eligible shareholder is a depositor, to CDP at 11 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138589, by 5.30 p.m. on 27 October 2023. The form of notice of cancellation will be incorporated into the Scrip Dividend Entitlement Advice.

#### 1.4 Take-over Code

The attention of Shareholders is drawn to Rule 14 of the Singapore Code on Takeovers and Mergers. In particular, a Shareholder should note that he/she may be under an obligation to extend a mandatory offer for the Company, if:

- (i) he/she acquires, by participating in the Scheme in relation to any dividend to which the Scheme applies, whether by a series of transactions over a period of time or otherwise. Shares which (taken together with Shares held or acquired by him/her or persons acting in concert with him/her) carry 30% or more of the voting rights of the Company; or
- (ii) he/she, together with persons acting in concert with him/her, holds not less than 30% but not more than 50% of the voting rights of the Company, and he/she or any person acting in concert with him/her, acquires in any period of six (6) months additional Shares carrying more than 1% of the voting rights of the Company by participating in the Scheme in relation to any dividend to which the Scheme applies or otherwise.

#### 1.5 Issue Price

For the purpose of the application of the Scheme to the Interim Dividend, the Issue Price will be determined in accordance with the terms and conditions of the Scheme. The Company will announce the Issue Price after the Record Date.

## 2. NOTICE OF RECORD DATE AND DIVIDEND PAYMENT DATE

**NOTICE IS HEREBY GIVEN** that the Share Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on 4 October 2023 for the purpose of determining Shareholders' entitlements to the Interim Dividend to be paid on the Dividend Payment Date (as defined herein).

Duly completed and stamped registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited, 77 Robinson Rd, #06-03 Robinson 77, Singapore 068896 up to 5.00 p.m. on 4 October 2023 will be registered to determine Shareholders' entitlements to the Interim Dividend. Shareholders whose securities accounts with CDP are credited with shares as at 5.00 p.m. on 4 October 2023 will be entitled to the Interim Dividend.

The Interim Dividend will be paid on 22 November 2023 (the "**Dividend Payment Date**").

BY ORDER OF THE BOARD

**ASPIAL LIFESTYLE LIMITED**

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)

Lim Swee Ann  
Company Secretary  
21 September 2023

---

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.