

ISSUANCE AND ALLOTMENT OF DIRECTORS' SHARES

The Board of Directors (the **"Board"**) of iX Biopharma Ltd. (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the Circular to shareholders dated 22 February 2025 in connection with, amongst other things, the proposed issuance of 2,914,771 new ordinary shares in the capital of the Company to Mr. Patrick Donald Davies, Mr. Teo Woon Keng John and Mr. Albert Ho Shing Tung (the **"Directors' Shares"**) (the **"Circular"**).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

The Board wishes to announce the issuance and allotment of the Directors' Shares on 21 March 2025 in the following manner:

Name (Designation)	Number of Directors' Shares	% of Company's share capital
Mr. Patrick Donald Davies (Lead Independent Director)	1,004,454	0.11%
Mr. Teo Woon Keng John (Independent Director)	948,863	0.11%
Mr. Albert Ho Shing Tung (Non-Executive Non- Independent Director)	961,454	0.11%
Total	2,914,771	0.33%

The Directors' Shares rank *pari passu* in all respects with the existing shares of the Company. The Directors' Shares are expected to be listed and quoted on the SGX-ST on or around [24 March 2025], and trading of the Directors' Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of Directors' Shares, the total number of issued shares of the Company has increased from 885,044,674 shares to 887,959,445 shares.

BY ORDER OF THE BOARD

Gwendolin Lee Soo Fern/
Lai Kuan Loong, Victor
Company Secretaries
21 March 2025

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.