



**ARTIVISION TECHNOLOGIES LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200407031R)

---

**COMPLETION OF PROPOSED SHARE CONSOLIDATION OF EVERY FIFTY (50) ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE**

---

*All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the circular to shareholders dated 31 December 2020 issued by the Company (the “**Circular**”).*

**1. INTRODUCTION**

The board of directors (the “**Board**”) of Artivision Technologies Ltd. (the “**Company**”) refers to the various relevant announcements of the Company from 31 October 2017 to 4 February 2021 in relation to the Proposed Acquisition, the Circular and the announcement on 1 February 2021 relating to the notice of record date in respect of the Proposed Share Consolidation, being 5.00 p.m. on 15 February 2021 (the “**Record Date**”).

**2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION**

- 2.1 The Board wishes to announce that the Proposed Share Consolidation has been completed and has become effective as at 9.00 a.m. on 16 February 2021. Accordingly, on 16 February 2021, every fifty (50) existing Shares registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder or Depositor as at the Record Date have been consolidated into one (1) Consolidated Share, fractional entitlements disregarded. As at 9.00 a.m. on 16 February 2021, the issued share capital of the Company comprised 37,201,936 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation.
- 2.2 Each Consolidated Share ranks *pari passu* with each other and the Consolidated Shares continue to be traded in board lots of 100 Shares on the SGX-ST.
- 2.3 The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders or Depositors (as the case may be) based on their shareholdings as at the Record Date.
- 2.4 Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Record Date, have been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded. Affected Shareholders will not be paid for any fractional Consolidated Shares which have been disregarded.
- 2.5 Shareholders who have odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots on the SGX-ST should note that such odd lots can be traded on the SGX-ST Unit Share Market which allows trading in odd lots with a minimum size of one share.

- 2.6 The Board also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company's previous stock code, 5NK, and issued a new, randomly generated stock code, TVV, to the Company. All Consolidated Shares of the Company have been debited from the old stock code and credited to the new stock code. In connection with the Proposed Share Consolidation, the new ISIN code of the Company is SGXE15822534.

**BY ORDER OF THE BOARD**

HARRY NG  
Non-Executive Chairman and Independent Director

16 February 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*