



**TSH Corporation Limited**  
Company Registration No.: 200003865N  
(Incorporated in the Republic of Singapore)

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**PROPOSED CAPITAL REDUCTION AND PROPOSED CASH DISTRIBUTION –  
EFFECTIVE DATE**

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**1. INTRODUCTION**

The board of directors ("**Board**" or "**Directors**") of TSH Corporation Limited (the "**Company**") refers to the announcements made by the Company on 16 September 2016, 28 September 2016 and 5 December 2016 and the circular to shareholders of the Company dated 29 September 2016 ("**Circular**") in relation to the Proposed Capital Reduction, Proposed Cash Distribution and Proposed Special Dividend. Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Circular.

The Proposed Capital Reduction, Proposed Cash Distribution and Proposed Special Dividend had been approved by Shareholders at the extraordinary general meeting of the Company held on 21 October 2016.

**2. EFFECTIVE DATE OF PROPOSED CAPITAL REDUCTION**

The Board is pleased to announce that the Company has complied with all the requirements under Section 78C(1)(c) of the Companies Act and the solvency requirements under Section 78C(3) of the Companies Act

The Company has lodged a statement made by the Directors pursuant to Section 78E(2) of the Companies Act confirming the same, together with a notice containing the reduction information of the Proposed Capital Reduction, with the Accounting and Corporate Regulatory Authority of Singapore on 15 December 2016. Accordingly, the Proposed Capital Reduction has taken effect on 15 December 2016, pursuant to which the issued and paid-up share capital of the Company has been reduced from S\$26,034,355.49 to S\$258,805.32.

As announced by the Company on 5 December 2016, the Proposed Cash Distribution pursuant to the Proposed Capital Reduction are expected to be paid to the Entitled Shareholders on 21 December 2016.

By Order of the Board

Anthony Lye Chee Fei  
Executive Director  
15 December 2016

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.