

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



THE PROPOSED DISTRIBUTION, PROPOSED BYE-LAW AMENDMENT, PROPOSED CAPITAL REDUCTION AND PROPOSED SHARE PREMIUM REDUCTION

- EFFECTIVE DATE

- NOTICE OF BOOKS CLOSURE DATE

The Board of Directors of Pan Hong Holdings Group Limited (the "**Company**") refers to the announcements of 25 August 2017, 20 December 2017, 12 January 2018 and 8 February 2018 relating to the abovementioned matters (collectively, the "**Announcements**") and the Company's circular to Shareholders dated 16 January 2018 (the "**Circular**"). Where capitalised terms are used in this announcement but are not otherwise defined herein, such terms shall bear the same meanings ascribed thereto in the Circular and the Announcements.

1. Effective Date

Further to the special general meeting of the Company held on 8 February 2018, the Board of Directors of the Company is pleased to announce that the Proposed Capital Reduction and the Proposed Share Premium Reduction has taken effect on 26 February 2018.

2. Notice of Books Closure Date

NOTICE IS HEREBY GIVEN that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 6 March 2018 for purposes of determining Shareholders' entitlements to Sino Harbour Shares pursuant to the Proposed Distribution.

Duly completed registrable transfers of Pan Hong Shares received by the Singapore Share Transfer Agent, B.A.C.S. Private Limited at 8 Robinson Road, #03-00, ASO Building, Singapore 048544, up to 5.00 p.m. on 6 March 2018 will be registered to determine Shareholders' entitlements to the Proposed Distribution.

Shareholders whose Securities Accounts with CDP are credited with Pan Hong Shares at 5.00 p.m. on 6 March 2018 will also be entitled to the Proposed Distribution.

The Sino Harbour Shares are expected to be distributed in scrip form to Entitled Shareholders on or around 29 March 2018. The Company will release further announcements at the appropriate junctures.

By Order of the Board

Wong Lam Ping
Executive Chairman
26 February 2018