PNE MICRON HOLDINGS LTD
Registration No. 200105909M
(Incorporated in the Republic of Singapore)

PROPOSED ISSUE OF S$1,900,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES – PARTIAL COMPLETION

The Board of Directors (the "**Board**") of PNE Micron Holdings Ltd (the "**Company**") refers to the announcements made on 30 September 2015 and 14 October 2015 ("**Announcements**") relating to the proposed issue of convertible notes.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that Dr Wong Kahoe and Mr Teng Woo Boon Ronald have on 30 October 2015 completed the subscription of Notes for an aggregate amount of S$900,000, in accordance with the terms of the Convertible Notes Agreement and the Notes have been duly issued to Dr Wong Kahoe and Mr Teng Woo Boon Ronald, with their principal amounts each being S$500,000 and S$400,000 respectively.

The Company will make relevant announcement upon the issuance of the remaining S$1,000,000 in principal amount of Convertible Notes at a later date.

The listing and quotation notice dated 14 October 2015 issued by SGX-ST is not to be taken as an indication of the merits of the Proposed Issue, the Notes, the Conversion Shares, the Company, its subsidiaries and their securities.

Neo Gim Kiong
Executive Director and Chief Executive Officer
30 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.