



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102

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**MODIFICATIONS TO THE HIAP TONG CORPORATION LTD.
SCRIP DIVIDEND SCHEME STATEMENT**

The Board of Directors (the “**Board**”) of Hiap Tong Corporation Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) refers to the Hiap Tong Corporation Ltd. Scrip Dividend Scheme (“**Scrip Dividend Scheme**”) adopted and announced by the Company on 20 July 2012.

The Company would like to announce that the Company has made certain modifications to the terms and conditions of the Scrip Dividend Scheme (the “**Scheme Statement**”) to, *inter alia*:

- (a) permit election forms to be completed/submitted electronically;
- (b) revise the deadline for foreign shareholder’s to provide Singapore addresses to three (from five) market days prior to the record date;
- (c) update certain provisions to be in line with The Central Depository (Pte) Limited’s administrative practices;
- (d) update certain provisions to be in line with the amendments to Rules 861 and 862 of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), which took effect on 7 February 2020;
- (e) remove the requirement to obtain SGX-ST’s prior approval for any modification(s) or the termination of the Scheme as there is no specific Catalist Rule requirement to obtain such approval;
- (f) reflect the Company’s current address;
- (g) introduction of personal data privacy under the Personal Data Protection Act 2012 of Singapore; and
- (h) update terminology generally, e.g. constitution (in place of articles of association) and record date (in place of books closure date).

The Board has approved the restated Scheme Statement incorporating the modifications.

A copy of the restated Scheme Statement is set out in the Appendix to this announcement for information.

BY ORDER OF THE BOARD

Loh Boon Wah
Company Secretary

26 July 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.*

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