(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

FORMATION OF NOMINATING AND REMUNERATION COMMITTEE AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR OF MAPLETREE COMMERCIAL TRUST MANAGEMENT LTD.

The Board of Directors of Mapletree Commercial Trust Management Ltd., the manager ("**Manager**") of Mapletree Commercial Trust ("**MCT**"), is pleased to announce the following:

1. the formation of a nominating and remuneration committee (the "**NRC**") with effect from 27 January 2016; and

2. the appointment of Ms Kwa Kim Li as the Lead Independent Director of the Manager with effect from 27 January 2016.

The composition of the NRC shall comprise of the following Board Members:

Chairperson – Ms Kwa Kim Li, Lead Independent Director
Member – Mr Kan Shik Lum, Independent Director
Member - Mr Hiew Yoon Khong, Non-Executive Director

The NRC is formed to assist the Board in, inter alia, matters relating to (a) the appointment and re-appointment of Board and Committee members, (b) the succession plan and framework for the Executive Director/Chief Executive Officer as well as senior management executives of the Manager, (c) the training and professional development programs for the Board, (d) the process of evaluation of the Board, (e) the determining whether if a Director is independent, and (f) the remuneration for the Directors, Executive Director/Chief Executive Officer and senior management executives of the Manager.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

27 January 2016

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A subsidiary of mapletree