

SPINDEX INDUSTRIES LIMITED

(Registration No. 198701451M)

TEMPORARY CLOSURE OF FACTORY FOR SHANGHAI AND SUZHOU PLANTS IN CHINA

The Board of Directors of Spindex Industries Limited (the “Company”) wishes to inform that its factory in Shanghai and Suzhou China, (“China factories”) will be temporarily closed until 9 February 2020 as directed from the local Chinese authorities in response to the Wuhan coronavirus situation. The Group’s China factories are expected to resume operations only on 10 February 2020.

This closure is also expected to affect the Group’s China customers that are served from its Malaysia and Vietnam factories, and its customers (China and non-China) that are served from its China factories.

The extent of any financial impact is not possible to ascertain at the moment as the situation remains fluid.

The Group is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman

31 January 2020