



## **Creditors’ Voluntary Liquidation of a wholly-owned subsidiary – Outcome of Extraordinary General Meeting and Creditors’ Meeting**

**Singapore**, 28 June 2021 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, refers to its announcement dated 18 June 2021 in relation to the creditors’ voluntary liquidation of the Company’s wholly-owned indirect subsidiary, KrisEnergy Pte. Ltd. (“KEPL”) (“Announcement”).

Further to the Announcement, the Board wishes to update shareholders that KEPL has been placed under creditors’ voluntary liquidation with effect from 28 June 2021 pursuant to resolutions passed at the extraordinary general meeting of KEPL.

The creditors of KEPL have also confirmed the appointment of Mr. Abuthahir Abdul Gafoor and Ms. Yessica Budiman of AAG Corporate Advisory Pte Ltd as joint and several liquidators for KEPL at the creditors’ meeting held on 28 June 2021.

### **BY ORDER OF THE BOARD**

Kelvin Tang  
Chief Executive Officer and Executive Director