TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017

The Board of Directors of Travelite Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Singapore Exchange Securities Trading Limited ("Exchange") has notified the Company that it would be placed on the watch-list due to the Minimum Trading Price ("MTP") Entry Criteria with effect from 5 June 2017.

The Company will have to meet the requirements of Rule 1314(2) of the Listing Manual within 36 months from 5 June 2017, failing which the Exchange would delist the Company or suspend trading in the Company's shares with a view to delisting the Company. In this regard, Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the watch-list if it records volume-weighted average price of at least S$0.20 and an average daily market capitalisation of S$40 million or more over the last 6 months.

Following the Company's inclusion in the Watch-list, the Company is required to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares and read the announcements carefully. When in any doubt, shareholders and potential investors are advised to seek independent advice from their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

By Order of the Board

Yeo Toon Wee
Executive Director
5 June 2017