



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201023989Z)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2019

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2019, all resolutions, save for Ordinary Resolution 10, relating to the matters as set out in the Notice of AGM dated 11 April 2019 were duly passed by way of poll.

(A) Poll results

The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1 Directors’ statement and audited financial statements for the financial year ended 31 December 2018	1,090,062,053	1,089,402,426	99.94	659,627	0.06
Ordinary Resolution 2 Approval of payment of the final one-tier tax exempt dividend	1,095,989,053	1,095,981,553	100.00	7,500	0.00
Ordinary Resolution 3	952,539,853	933,780,185	98.03	18,759,668	1.97

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Re-election of Mr. Lim Hock Chee as a Director					
Ordinary Resolution 4 Re-election of Mr. Lim Hock Leng as a Director	952,639,353	932,420,319	97.88	20,219,034	2.12
Ordinary Resolution 5 Re-election of Mr. Lee Teck Leng Robson as a Director	1,085,851,191	909,855,800	83.79	175,995,391	16.21
Ordinary Resolution 6 Re-election of Mr. Francis Lee Fook Wah as a Director	1,085,726,090	925,390,024	85.23	160,336,066	14.77
Ordinary Resolution 7 Approval of Directors' fees amounting to S\$300,000 for the financial year ended 31 December 2018	1,090,000,553	1,089,571,710	99.96	428,843	0.04
Ordinary Resolution 8 Re-appointment of KPMG LLP as auditors	1,096,079,453	1,095,865,953	99.98	213,500	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS SPECIAL BUSINESS					
Ordinary Resolution 9 Authority to allot and issue shares in the capital of the Company	1,089,861,453	937,800,618	86.05	152,060,835	13.95
Ordinary Resolution 10 Authority to grant options and issue shares under the Sheng Siong ESOS	225,699,153	39,479,295	17.49	186,219,858	82.51
Ordinary Resolution 11 Authority to allot and issue shares under the Sheng Siong Share Award Scheme	1,079,627,553	925,302,784	85.71	154,324,769	14.29

(B) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 3: Re-election of Mr. Lim Hock Chee as a Director

Mr. Lim Hock Chee, an Executive Director of the Company, holding 137,400,000 ordinary shares in the Company (“Shares”), abstained from voting on Ordinary Resolution 3.

Ordinary Resolution 4: Re-election of Mr. Lim Hock Leng as a Director

Mr. Lim Hock Leng, an Executive Director of the Company, holding 137,400,000 Shares, abstained from voting on Ordinary Resolution 4.

Ordinary Resolution 5: Re-election of Mr. Lee Teck Leng Robson as a Director

Mr. Lee Teck Leng, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 5.

Ordinary Resolution 7: Approval of Directors' fees amounting to S\$300,000 for the financial year ended 31 December 2018

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 7.

Ordinary Resolution 10: Authority to grant options and issue shares under the Sheng Siong ESOS

Shareholders who are employees of the Group, and who are eligible to participate in the Sheng Siong ESOS, abstained from voting on Ordinary Resolution 10. Such shareholders hold an aggregate of 865,121,100 Shares.

Ordinary Resolution 11: Authority to grant awards and issue shares under the Sheng Siong Share Award Scheme

Shareholders who are directors (including non-executive directors) or employees of the Group, except for Mr. Lim Hock Eng, Mr. Lim Hock Chee, Mr. Lim Hock Leng and Sheng Siong Holdings Pte. Ltd. and their respective associates (as defined in the Listing Manual of the SGX-ST), and who are eligible to participate in the Sheng Siong Share Award Scheme, abstained from voting on Ordinary Resolution 11. Such shareholders hold an aggregate of 3,351,100 Shares.

(C) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the scrutineer at the AGM.

By Order of the Board

Lim Hock Chee
Chief Executive Officer
26 April 2019