

KEONG HONG HOLDINGS LIMITED (Company Registration Number: 200807303W)

AWARD OF S\$163.38 MILLION CONTRACT FOR BUILDING 7 BLOCKS OF 16 STOREY & 4 BLOCKS OF 15 STOREY RESIDENTIAL UNITS WITH SWIMMING POOL, ANCILLARY FACILITIES AND 1 LEVEL BASEMENT CARPARK (TOTAL 660 UNITS) ON LOT 6138X MK13 AT SEMBAWANG CRESCENT

The board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 10 October 2014 and is pleased to announce that Keong Hong Construction Pte Ltd ("**KHC**"), a wholly-owned subsidiary of the Company has been awarded the building works amounting to S\$163.38 million on Lot 6138X MK 13 at Sembawang Crescent (the "**Project**") by Sembawang Residences Pte. Ltd.

The Project is to construct 7 blocks of 16 storey and 4 blocks of 15 storey residential units with swimming pool, ancillary facilities and 1 level basement carpark (total 660 units).

The construction of the Project is expected to be completed by January 2018.

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2015.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi Company Secretary Dated: 2 July 2015

This announcement has been prepared by Keong Hong Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX**-**ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.