



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

**ACQUISITION OF SHARES IN
JIANGSU SUSHANG JOINT INDUSTRY INVESTMENT PARTNERSHIP (LIMITED PARTNERSHIP)**

The Board of Directors of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or the “**Company**”) wishes to announce that the Company has through its wholly-owned subsidiary, Jiangsu New Yangzi Shipbuilding Co. Ltd acquired 25% equity interests in the share capital of Jiangsu Sushang Joint Industry Investment Partnership (Limited Partnership) (“**Sushang**”) registered in Suzhou city, People’s Republic of China, at a consideration of RMB700,000,000 (the “**Subscriptions**”), thereby making Sushang an associate of the Company.

The core businesses of Sushang are related to those of equity fund and convertible bonds investments in industries such as new materials, electronic components, intelligent hardware, Internet, big data, artificial intelligence, financial technology and high-end manufacture, etc. The operating term of Sushang is 6 years.

The acquisition of the above associated company is not expected to have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the financial year ended 31 December 2017.

Save for their respective shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company, has any direct or indirect interest, in this transaction contemplated herein.

By Order of the Board

Ren Yuanlin
Executive Chairman
28 February 2018