

YOMA STRATEGIC HOLDINGS LTD.

PROPOSED PLACEMENT OF 135,000,000 PLACEMENT SHARES PURSUANT TO EXISTING MANDATE - APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The Board of Directors (the “**Directors**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) refers to the announcement of the proposed placement exercise released on 26 June 2014 (“**Placement Announcement**”). All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Placement Announcement.

1. IN-PRINCIPLE APPROVAL

1.1 The Directors are pleased to announce that the Company has on 1 July 2014 received the in-principle approval of the SGX-ST for the listing and quotation of the Placement Shares on the SGX-ST, subject to the following conditions:

- (a) Compliance with the listing requirements of the SGX-ST;
- (b) Submission of the following documents:
 - i. a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on the use of proceeds and in the annual report;
 - ii. a written undertaking from the Company that it will comply with Listing Rule 803;
 - iii. a written undertaking from the Joint Bookrunners that it will ensure that the Company will comply with Listing Rule 803;
 - iv. a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
 - v. a written confirmation from the Joint Bookrunners that the Placement Shares will not be placed out to persons prohibited under Rule 812(1) of the Listing Manual.

- 1.2 The Company and the Joint Bookrunners have provided the above undertakings and confirmations to the SGX-ST as required.
- 1.3 The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.
- 1.4 The Company will make a further announcement upon the issue and allotment of the Placement Shares, which is anticipated to occur within seven (7) market days of this announcement.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
1 July 2014



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