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中國康大食品有限公司

CHINA KANGDA FOOD COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)

(Singapore Stock Code: P74)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Rule 703 of the Listing Rules of the Listing Manual of Singapore Exchange Securities Trading Limited. The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group's unaudited management accounts for the year ended 31 December 2014 and information currently available to the Board, the Group is expected to record a significant decrease in profit or a loss for the year ended 31 December 2014 compared to a profit for the year ended 31 December 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

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The board ("Board") of directors ("Directors") of China Kangda Food Company Limited (the "Company") (and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant decrease in net profit or a loss for the year ended 31 December 2014 compared to a net profit for the year ended 31 December 2013. The expected decline in the unaudited net profit or a loss for the Group is mainly attributable to the impairment loss on goodwill acquired and the written off of values of remaining property, plant and equipment of the subsidiary, Qingdao Pu De Food Company Limited ("Pu De"). Management has decided to discontinue the loss-making business operations of Pu De. The subsidiary is expected to be dormant by end of 1Q2015. Management has taken its best efforts to realise the subsidiary's property, plant and equipment through sale or alternative use within the Group.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited management accounts of the

Group for the year ended 31 December 2014, and information currently available and the same has not been reviewed or discussed with the auditors of the Company. Further details on the financial results will be disclosed when the Group publishes its results for the year ended 31 December 2014 which is expected to be around 27 February 2015. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Kangda Food Company
Limited
Fong William
Company Secretary

Hong Kong, 11 February 2015

As at the date of this announcement, the executive directors of the Company is Mr. An Fengjun (Chief Executive Officer) and Mr. Gao Yanxu; the non-executive directors of the Company are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive directors of the Company are Mr. He Dingding, Mr. Lau Choon Hoong and Mr. Yu Chung Leung