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Midas Holdings Limited
麥達斯控股有限公司
(Singapore Registration No.: 200009758W)
(Incorporated in Singapore with limited liability)
(Hong Kong Stock Code: 1021)
(Singapore Stock Code: 5EN)

OVERSEAS REGULATORY ANNOUNCEMENT
INSIDE INFORMATION

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the "**Company**") on the website of the Singapore Exchange Securities Trading Limited on 18 April 2017.

On behalf of the Board
Midas Holdings Limited
Chew Hwa Kwang, Patrick
Executive Director and
Chief Executive Officer

Hong Kong, 18 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; and the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.

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PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF HUICHENG CAPITAL LIMITED

– COMPLETION

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*Reference is made to the announcements dated 30 November 2015, 17 March 2016, 29 April 2016 and 27 July 2016 (the "**Announcements**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.*

The Board of Midas Holdings Limited (the "**Company**") wishes to announce that the audited consolidated profit before tax of Dalian Huicheng for the financial year ended 31 December 2016 was RMB89.1 million. After adjustments for non-operating items including, but not restricted to, (i) grants from government or any other parties; (ii) dividend income; or (iii) any other income that is not part of income from operations totalling RMB12.9 million; and tax expenses of RMB11.4 million, the resultant consolidated Adjusted Profit after Tax of Dalian Huicheng for the financial year ended 31 December 2016 was RMB64.8 million.

Accordingly, the Company has allotted and issued 219,924,308 Shares to Chen Wei Ping, in satisfaction of the portion of the Earn-Out Consideration of S$79.1 million calculated as follows:

$$\frac{\text{RMB64.8 million}}{\text{RMB80.0 million}} \times \text{S\$97.68 million} = \text{S\$79.1 million}$$

Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up Shares increased from 1,679,617,797 (excluding 1,000,000 treasury shares) to 1,899,542,105 (excluding 1,000,000 treasury shares).

BY ORDER OF THE BOARD
Midas Holdings Limited

Chew Hwa Kwang, Patrick
Executive Director and
Chief Executive Officer

18 April 2017

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