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UNAUDITED INTERIM FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL PERIOD FROM 1 JANUARY 2016 TO 30 JUNE 2016

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

(i) CONSOLIDATED INCOME STATEMENT

	Note	Group		%+/-
		S\$'000		
		1H2016	1H2015	
Turnover	1	21,560	25,570	-15.7
Other operating income	2	689	808	-14.7
Changes in stocks of finished goods and work in progress		254	17	NM
Raw materials and consumables used	3	(12,302)	(15,747)	-21.9
Personnel expenses		(4,992)	(5,198)	-4.0
Depreciation and amortisation		(1,067)	(998)	6.9
Rental, property tax and utilities		(1,172)	(1,266)	-7.4
Freight, travelling and transportation expenses		(1,264)	(1,278)	-1.1
Repair and maintenance expenses		(250)	(284)	-12.0
Royalties		(78)	(85)	-8.2
Subcontractor costs		(558)	(567)	-1.6
Other operating expenses	4	(2,405)	(1,669)	44.1
Financial expense – net	5	(7)	(152)	-95.4
Loss before tax		(1,592)	(849)	87.5
Tax expense	6	(142)	(263)	-46.0
Loss, net of tax		(1,734)	(1,112)	55.9
Loss attributable to:				
- Owners of the Company		(1,654)	(1,099)	50.5
- Non-controlling interests	7	(80)	(13)	NM
		(1,734)	(1,112)	55.9

NM : not meaningful

NOTES TO THE CONSOLIDATED INCOME STATEMENT

Effective Jan 2016, the Group renamed the segment, “software contract manufacturing” to “supply chain management”. This change is in line with the Group’s focus in wider scope of activities that cover the flow of goods, services and information.

Note 1

Group’s **turnover** fell 15.7%, year-on-year (“yoy”) to S\$21.6 million mainly due to the weaker performance in both its supply chain management (“SCM”) and commercial packaging business (“CP”).

Note 2

Other operating income was lower at S\$0.7 million, or 14.7% down yoy largely due to the foreign exchange gain in 1H2015 against a foreign exchange loss in 1H2016.

Note 3

Raw materials and consumables used was lower at S\$12.3 million, or 21.9% lower yoy due to lower sales.

Note 4

Other operating expenses was 44.1% higher yoy at S\$2.4 million largely due to the Group's foreign exchange loss in 1H2016 due to the depreciation of United States Dollars against the major trade currencies of the Group and the exchange rate volatility of Malaysia Ringgit.

Note 5

Net financial expenses was 95.4% lower yoy mainly due to an one-off interest supplier credit and lower interest paid on reduced bank borrowings.

Note 6

Lower **tax expense** in the six months ("6M") ended 30 June 2016 ("1H2016") was largely due to lesser profits generated by subsidiaries operating in Malaysia and India.

Note 7

Higher **minority interest** in 1H2016 was mainly due to higher losses by the Group's partially-owned subsidiary operating in India.

(ii) Loss from operations is stated after charging/(crediting) the following:

	Note	Group	
		S\$'000	
		1H2016	1H2015
Bad debts written off		40	16
Bad debts recoverable		-	(5)
Allowance for doubtful trade receivables		11	11
Allowance for doubtful trade receivables written back		(4)	(1)
Allowance for inventory obsolescence		48	65
Allowance for inventory obsolescence written back		(66)	(50)
Inventories written off		50	105
Write back of inventories previously written off		(5)	(8)
Fixed assets written off		21	18
Loss/(gain) on disposal of fixed assets		9	(4)
Interest income	5	(153)	(58)
Interest expense	5	160	210
Exchange loss/(gain), net		609	(192)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	Group	
	S\$'000	
	1H2016	1H2015
Loss, net of tax	(1,734)	(1,112)
Other comprehensive income:		
<u>Items that may be reclassified subsequently to profit or loss</u>		
Foreign currency translation	(260)	(230)
Other comprehensive income for the financial period, net of tax	(260)	(230)
Total comprehensive Income for the financial period, net of tax	(1,994)	(1,342)
Total comprehensive income attributable to:		
- Owners of the Company	(2,109)	(1,299)
- Non-controlling interests	115	(43)
	(1,994)	(1,342)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

1(b)(i) **BALANCE SHEETS**

	Group		Company		
		30/06/2016	31/12/2015	30/06/2016	31/12/2015
	Note	S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets					
Fixed assets		39,697	40,617	32,784	33,279
Intangible assets		2,265	2,423	-	-
Investment in subsidiaries		-	-	16,643	15,904
Investment securities		406	437	-	-
Other receivables and deposits		982	1,059	-	-
Deferred tax assets		661	710	-	-
Current assets					
Inventories	8	2,794	4,552	120	1,934
Trade receivables	8	9,613	11,418	3,814	5,092
Other receivables and deposits		1,081	1,059	271	286
Prepayments		223	227	48	49
Amounts due from subsidiaries (non-trade)		-	-	4,327	4,647
Tax recoverable		500	326	-	-
Cash and bank balances		5,582	5,363	1,154	1,404
		19,793	22,945	9,734	13,412
Current liabilities					
Trade and other payables	9	5,785	7,543	637	2,563
Accruals		2,281	2,327	1,004	1,058
Amounts due to subsidiaries (non-trade)		-	-	229	103
Amount due to directors of company	10	145	145	145	145
Interest-bearing bank loans	10	2,864	3,348	-	208
Non-interest bearing loan	10	345	369	-	-
Provision for taxation	11	129	217	-	-
Amount due to holding company (loan)		714	708	714	708
		12,263	14,657	2,729	4,785
Net current assets		7,530	8,288	7,005	8,627
Non-current liabilities					
Deferred tax liabilities		(875)	(874)	(454)	(454)
Net assets		50,666	52,660	55,978	57,356
Equity attributable to owners of the Company					
Share capital		49,549	49,549	49,549	49,549
Reserves	12	3,558	5,667	6,429	7,807
		53,107	55,216	55,978	57,356
Non-controlling interests		(2,441)	(2,556)	-	-
Total equity		50,666	52,660	55,978	57,356

NOTES TO THE BALANCE SHEET

Note 8

Largely due to the cessation of a project for a major customer resulting in the decline in the Group's turnover, the Group's and Company's **inventories and trade receivables** fell.

Note 9

	Group		Company	
	30/06/2016	31/12/2015	30/06/2016	31/12/2015
	S\$'000	S\$'000	S\$'000	S\$'000
Trade payables	4,665	6,482	320	2,291
Other payables	1,120	1,061	317	272
Trade and other payables	5,785	7,543	637	2,563

The Group's **Trade Payables** was 28.0% lower yoy at S\$4.7 million largely due to lesser stocks held as at 30 June 2016 after the cessation of a project for a major customer.

Note 10

The Group level **borrowings** fell 13.1% mainly due to the repayment of interest-bearing bank loans and translation differences.

Note 11

The Group's **provision for taxation** was 40.5% lower yoy at S\$0.1 million due to lower tax expense recorded in 1H2016.

Note 12

The Group's overall **reserves** fell 37.2% yoy to S\$3.6 million largely due to the Group's losses and translation differences for the current financial period.

1(b)(ii) Aggregate amount of the group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 30/06/2016		As at 31/12/2015	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
2,864	345	3,348	369

The Group's unsecured borrowing comprised mainly of a non-interest bearing loan due to a minority shareholder of a subsidiary.

Amount repayable after one year

As at 30/06/2016		As at 31/12/2015	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
-	145	-	145

Details of any collateral

As at 30 June 2016, the Group's secured borrowings comprised of interest-bearing bank loans of its Indian subsidiaries and are secured over the mortgage of the Company's leasehold factory building, guarantees and other securities.

As at 31 Dec 2015, the Group's secured borrowings comprised of interest-bearing bank loans of the Company and its Indian subsidiaries and are secured over the mortgage of the Company's leasehold factory building, guarantees and other securities.

- 1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(c) CONSOLIDATED STATEMENT OF CASH FLOW

	Group	
	1H2016 S\$'000	1H2015 S\$'000
Cash flows from operating activities		
Loss before tax	(1,592)	(849)
Adjustments for:		
Depreciation of fixed assets	1,067	998
Loss/(gain) on disposal of fixed assets	9	(4)
Fixed assets written off	21	18
Interest income	(153)	(58)
Interest expense	160	210
Bad debts written off	40	16
Bad debts recoverable	-	(5)
Allowance for doubtful trade receivables	11	11
Allowance for doubtful trade receivables written back	(4)	(1)
Allowance for inventory obsolescence	48	65
Allowance for inventory obsolescence written back	(66)	(50)
Inventories written off	50	105
Write back of inventories previously written off	(5)	(8)
Currency realignment	40	(276)
Operating cash flows before working capital changes	<u>(374)</u>	<u>172</u>
<u>Decrease/(increase) in:</u>		
Inventories	1,752	403
Trade receivables	1,762	259
Other receivables, deposits and prepayments	75	1,086
<u>(Decrease)/increase in:</u>		
Trade and other payables	(1,786)	(1,057)
Accruals	(46)	(678)
Cash flows generated from operations	<u>1,383</u>	<u>185</u>
Interest received	137	61
Interest paid	(153)	(203)
Tax paid	(258)	(602)
Tax recoverable	(111)	(3)
Net cash flows generated from/(used in) operating activities	<u>998</u>	<u>(562)</u>
Cash flows from investing activities		
Purchase of fixed assets	(401)	(1,234)
Proceeds from disposal of fixed assets	5	5
Net cash flows used in investing activities	<u>(396)</u>	<u>(1,229)</u>
Cash flows from financing activities		
Repayment of interest-bearing bank loans	(279)	-
Proceeds from interest-bearing bank loans	-	429
Proceed from non-interest bearing loan from minority shareholder of a subsidiary	-	42
Repayment of amount due to a director of a subsidiary	-	(64)
Net cash flows (used in)/generated from financing activities	<u>(279)</u>	<u>407</u>
Net increase/(decrease) in cash and cash equivalents	323	(1,384)
Effect of exchange rate changes on cash and cash equivalents	(104)	113
Cash and cash equivalents at beginning of year	<u>5,363</u>	<u>7,302</u>
Cash and cash equivalents at end of financial period (Note A)	<u>5,582</u>	<u>6,031</u>

NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS

A. Cash and cash equivalents

	30/06/2016 S\$'000	30/06/2015 S\$'000
Cash and bank balances	4,312	4,429
Fixed deposits	1,270	1,602
	<u>5,582</u>	<u>6,031</u>

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(d)(i) STATEMENT OF CHANGES IN EQUITY

	Share capital	Revaluation reserve	Translation reserve	Restricted reserve	Other reserves	Accumulated losses	Equity attributable to owners of Company, total	Non-controlling interests	Equity, total
The Group	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
At 1 January 2016	49,549	23,109	(3,737)	942	2,563	(17,210)	55,216	(2,556)	52,660
Loss for the financial period	-	-	-	-	-	(1,654)	(1,654)	(80)	(1,734)
<u>Other comprehensive income</u>									
Foreign currency translation	-	-	(455)	-	-	-	(455)	195	(260)
Other comprehensive income for the financial period, net of tax	-	-	(455)	-	-	-	(455)	195	(260)
Total comprehensive income for the financial period	-	-	(455)	-	-	(1,654)	(2,109)	115	(1,994)
At 30 June 2016	49,549	23,109	(4,192)	942	2,563	(18,864)	53,107	(2,441)	50,666
At 1 January 2015	49,549	22,402	(3,227)	942	2,556	(16,768)	55,454	(2,502)	52,952
Loss for the financial period	-	-	-	-	-	(1,099)	(1,099)	(13)	(1,112)
<u>Other comprehensive income</u>									
Foreign currency translation	-	-	(200)	-	-	-	(200)	(30)	(230)
Other comprehensive income for the financial period, net of tax	-	-	(200)	-	-	-	(200)	(30)	(230)
Total comprehensive income for the financial period	-	-	(200)	-	-	(1,099)	(1,299)	(43)	(1,342)
At 30 June 2015	49,549	22,402	(3,427)	942	2,556	(17,867)	54,155	(2,545)	51,610

(d)(i) STATEMENT OF CHANGES IN EQUITY (Cont'd)

The Company	Share capital S\$'000	Revaluation reserve S\$'000	Other reserves S\$'000	Accumulated losses S\$'000	Total equity S\$'000
At 1 January 2016	49,549	22,173	341	(14,707)	57,356
Loss for the financial period, represents total comprehensive income for the financial period	-	-	-	(1,378)	(1,378)
At 30 June 2016	49,549	22,173	341	(16,085)	55,978
At 31 January 2015	49,549	22,173	341	(14,727)	57,336
Loss for the financial period, represents total comprehensive income for the financial period	-	-	-	(1,355)	(1,355)
At 30 June 2015	49,549	22,173	341	(16,082)	55,981

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	No. of Shares	Share Capital (S\$'000)
As at 31/12/15	439,222,000	21,961
As at 30/06/16	439,222,000	21,961

There were no outstanding options or convertibles as at the end of the current financial period and corresponding period of the immediately preceding financial year.

There were no treasury shares of the Company as at the end of the current financial period and corresponding period of the immediately preceding financial year.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares, excluding treasury shares, as at the end of the current financial period was 439,222,000 (31 December 2015: 439,222,000)

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. There were no treasury shares during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable. The figures have not been audited or reviewed by the Company's auditors.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied in the preparation of the financial statements for the current financial period are consistent with those disclosed in the audited annual financial statements for the year ended 31 December 2015, except for the adoption of certain revised Financial Reporting Standards ("FRS") and interpretations to FRS ("INT FRS") that became effective for the annual period beginning on or after 1st January 2016.

The adoption of the revised FRS and INT FRS has not resulted in any substantial changes to the Group's and Company's accounting policies and had no material effect in the Group's financial statements for the current financial period reported on.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to paragraph 4 above.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	1H2016	1H2015
Loss per ordinary share for the financial period attributable to owners of the Company		
- (a) on weighted average number of ordinary shares on issue	(0.38) cents	(0.25) cents
- (b) on a fully diluted basis	(0.38) cents	(0.25) cents
- Weighted average number of ordinary shares outstanding	439,222,000	439,222,000

The basic and fully diluted loss per share were the same as there were no potentially dilutive ordinary shares in issue as at 30 June 2016 and 30 June 2015.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares as at the respective financial period	12.09 cents	12.57 cents	12.74 cents	13.06 cents

The net asset value per ordinary share is calculated based on the 439,222,000 (FY2015: 439,222,000) ordinary shares outstanding at the end of the respective financial periods.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

GROUP FINANCIAL PERFORMANCE REVIEW

1H2016 vs 1H2015

Turnover

For the six months ended 30 June 2016 ("1H2016"), the Group's turnover fell 15.7% year-on-year ("yoy") to S\$21.6 million due to lacklustre demand in both the supply chain management ("SCM") and commercial packaging ("CP") segments.

In 1H2016, SCM fell 15.9% yoy to S\$17.4 million and CP fell 10.6% yoy to S\$4.2 million.

For 1H2016, the SCM business accounted for 80.4% of Group's turnover, while the CP business accounted for the remaining 19.6%.

Turnover by geographical segment

	Turnover		
	1H2016	1H2015	
	S\$'000	S\$'000	% +/-
Singapore	5,823	8,734	-33.3
Malaysia	1,812	2,040	-11.2
People's Republic of China	3,838	5,046	-23.9
India	7,144	7,047	1.4
Australia	819	1,054	-22.3
Vietnam	2,124	1,649	28.8
Total	21,560	25,570	-15.7

On a geographical basis, the operations that recorded a decline in turnover for 1H2016 were as follows:

1. Turnover from the Singapore operations fell 33.3% yoy to S\$5.8 million mainly due to the cessation of a supply chain project for a major customer ("Ceased Project").
2. Turnover from the Group's China operations declined 23.9% yoy to S\$3.8 million due to weak demand.
3. Turnover from the Group's Australia operations fell 22.3% yoy to S\$0.8 million due to weak demand.
4. Turnover from the Group's Malaysia operations fell 11.2% yoy to S\$1.8 million due to the volatile ringgit exchange rate and weak demand.

The decline was, however mitigated by growth drivers from operations in Vietnam and India as follows:

1. Turnover from Vietnam increased 28.8% yoy to S\$2.1 million due to growth in sales to new customers and existing customers.
2. Turnover from India increased marginally by 1.4% yoy to S\$7.1 million driven by increase in orders from both new and existing customers.

Profitability

1H2016 vs 1H2015

For 1H2016, the Group's net loss after tax increased by 55.9% yoy to S\$1.7 million. Loss per share attributable to owners of the Company was 0.38 Singapore cents in 1H2016 (1H2015: 0.25 Singapore cents).

On the back of uncertain economic conditions, the Group recorded a foreign exchange loss of S\$0.6 million in 1H2016, a reversal from a foreign exchange gain of S\$0.2 million in 1H2015. Excluding foreign exchange differences, the Group's net loss after tax would have been S\$1.1 million in 1H2016 as compared to a net loss after tax of S\$1.3 million (excluding the foreign exchange gain of S\$0.2 million) in 1H2015.

Depreciation rose 6.9% higher yoy to S\$1.1 million primarily due to higher expansionary capital expenditures in India (for new line of business) and Vietnam (for in-house printing capabilities) in 2H2015. In addition, the Group's Australia freehold factory building that was purchased in June 2015 began depreciation in July 2015.

The financial results of the main companies in the Group for 1H2016 were as follows:

1. The Group's India operations recorded a loss after tax of S\$0.2 million in 1H2016, a reversal from net profit after tax of S\$0.2 million in 1H2015. This was mainly due to differences in sales mix and foreign exchange losses.
2. The Group's Malaysia operations recorded profit after tax of S\$0.1 million, down 72.5% yoy due to unstable monetary conditions and lower sales.
3. The Group's Singapore operations recorded loss after tax of S\$2.0 million, a 11.1% yoy decline largely due to the Ceased Project.
4. While turnover was better in 1H2016, the Group's Vietnam operations broke even for both 1H2016 and 1H2015. This was primarily due to the higher expenditure required to ramp up the printing capabilities in Vietnam ahead of anticipated increase in product demand.

The above was partially mitigated by the financial results of the following companies in the Group:

1. Albeit the decline in turnover by 23.9%, net profit after tax for the Group's wholly-owned China operations improved 416.2% yoy to S\$0.4 million. This was largely due to cost efficiencies from consolidation and re-organisation of the China sites.
2. Despite weakening sales in the Australian economy, the Group's Australia operations broke even for both 1H2016 and 1H2015 due to the Group's cost saving initiative to acquire a freehold building on 30 June 2015.

Financial Position

The Group's total net assets decreased 3.8% to S\$50.7 million in 1H2016. Net current assets recorded S\$7.5 million, down 9.1% from S\$8.3 million as at 31 December 2015.

Non-current assets

Total non-current assets (excluding deferred tax assets) of the Group fell marginally by 2.7% to S\$43.4 million in 1H2016 primarily due to the depreciation charge on fixed assets and translation differences.

Current assets

The Group's current assets decreased S\$3.1 million or 13.7% from S\$22.9 million as at 31 December 2015 to S\$19.8 million as at 30 June 2016. The decrease in current assets was largely due to the decrease in inventories and trade receivables resulting from the Ceased Project.

Current liabilities

The Group's current liabilities decreased S\$2.4 million from S\$14.7 million as at 31 December 2015 to S\$12.3 million as at 30 June 2016. The decrease in current liabilities was largely due to trade payables, which represented a decrease of S\$1.8 million primarily attributable to the Ceased Project. Group's borrowings fell 13.1% yoy to S\$3.4 million in 1H2016 due to translation differences arising from the translation of loans denominated in Indian rupees and payoffs of interest-bearing bank loans.

Non-current liabilities

The Group's non-current liabilities was stable at S\$0.9 million both as at 30 June 2016 and 31 December 2015.

Cashflows

In 1H2016, the Group generated positive net cash flows from operations of S\$1.0 million, as compared to a cash outflow of S\$0.6 million for 1H2015. This was largely due to the Ceased Project that required high working capital. As at 30 June 2016, all inventories on hand have been sold to the client of the Ceased Project, resulting in an one-off cash inflow. In addition, interest credit from supplier and interest savings on bank borrowings also contributed to the positive cashflows.

On the other hand, the Group utilised S\$0.4 million for investing activities in 1H2016 on capital expenditures largely for subsidiaries in Vietnam and India.

Net cash used in financing activities was S\$0.3 million for 1H2016 mainly due to repayment of interest-bearing bank loans.

As a result of the above, the Group's cash and cash equivalents stood at S\$5.6 million as at 30 June 2016, up 4.1% from 31 December 2015.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or a prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In view of the uncertain global economic landscape, the Group expects demand for its SCM business to continue to weaken in the short to mid-term, particularly within the PRC and Australia. Despite the challenging environment, the Group remains cautiously optimistic on emerging markets such as Vietnam and India, where demand for the Group's business segments continue to gain traction.

The Group remains committed to seeking further growth opportunities within the region while adopting a prudent approach in relation to business operations and the streamlining of costs.

11. If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

None.

(b) (i) Amount per share (cents)

Not applicable.

(b) (ii) Previous corresponding period (cents)

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared or recommended for the six months ended 30 June 2016.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company did not obtain a general mandate from shareholders of IPTs.

There was no IPT of S\$100,000 and above for 1H2016.

14. Negative confirmation pursuant to Rule 705(5)

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5) OF THE RULES OF CATALIST

We, Low Song Take and Low Ka Choon Kevin, being two of the Directors of International Press Softcom Limited (the "Company"), do hereby confirm on behalf of the Directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of Directors of the Company which may render the unaudited interim financial results for the six months ended 30 June 2016 to be false or misleading in any material aspects.

On behalf of the Board of Directors

Low Song Take
Director
Singapore, 10 August 2016

Low Ka Choon Kevin
Director
Singapore, 10 August 2016

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

The Company hereby confirms that it has procured undertakings from all its directors and executive officers in the format as set out in Appendix 7H of the Catalist Rules in accordance with Rule 720(1) of the Catalist Rules.

BY ORDER OF THE BOARD

Teh Eng Chai
Company Secretary
10 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.