



**YANLORD LAND GROUP LIMITED**

(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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**ACQUISITION OF A COMPANY IN HAINAN, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")**

Yanlord Land Group Limited ("Company") wishes to announce that its subsidiary, Hainan Yanlord Luqiao Investment Co., Ltd.<sup>1</sup> has acquired an interest of 100% in a company in Hainan, PRC, known as Hainan Jinzhonghong Industrial Development Co., Ltd.<sup>2</sup> ("Hainan Jinzhonghong") for a total consideration of RMB32 million comprising a duly paid cash consideration of RMB10 million and an unpaid capital injection of RMB22 million ("Acquisition"). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis.

Details of Hainan Jinzhonghong are set out below:-

Registered capital	: RMB32,000,000
Principal activity	: Property development and other related activities

The net tangible asset value of the Acquisition based on the latest management accounts was approximately RMB3 million.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian  
Chairman and Chief Executive Officer

15 March 2018

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<sup>1</sup> An unofficial English translation name of 海南仁恒陆侨投资有限公司.

<sup>2</sup> An unofficial English translation name of 海南金中鸿实业发展有限公司.