

Ellipsiz Ltd.

(Incorporated in the Republic of Singapore)
(the "**Company**")
Registration Number: 199408329R

PROPOSED SHARE CONSOLIDATION – RECEIPT OF APPROVAL IN-PRINCIPLE

The directors of the Company (the "**Directors**") refer to the announcement made by the Company on 31 August 2015 (the "**Announcement**") in relation to the proposed share consolidation of every ten (10) existing issued ordinary shares in the capital of the Company (the "**Existing Shares**") held by shareholders of the Company (the "**Shareholders**") as at a books closure date to be determined by the Directors (the "**Books Closure Date**") into three (3) ordinary shares in the capital of the Company (the "**Consolidated Shares**"), fractional entitlements to be disregarded (the "**Proposed Share Consolidation**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

Further to the Announcement, the Directors are pleased to announce that the Company has, on 16 September 2015, received the approval in-principle (the "**Approval In-principle**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in respect of the listing and quotation of up to 167,128,264 Consolidated Shares on the Mainboard of the SGX-ST.

The Approval In-principle is subject to:-

- (i) Shareholders' approval being obtained at the forthcoming extraordinary general meeting for the Proposed Share Consolidation; and
- (ii) compliance with the SGX-ST's listing requirements.

The Approval In-principle is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidation Shares, the Company and/or its subsidiaries.

A circular containing, *inter alia*, further information on the Proposed Share Consolidation and the notice of EGM will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD

MELVIN CHAN WAI LEONG

Chief Executive Officer
16 September 2015