



Company Registration No. 199806046G  
(Incorporated in the Republic of Singapore)

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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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## COMPLETION OF PROPOSED SUBSCRIPTION OF NEW ORDINARY SHARES IN THE CAPITAL OF GASHUBUNITED UTILITY PRIVATE LIMITED

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.*

The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 18 February 2023 and the Company's circular dated 20 February 2023 (collectively, the "**Announcements**") in relation to:

- (i) the proposed subscription of 1,162,080 new ordinary shares in the capital of Gashubunited Utility Private Limited ("**GU**") ("**GU Shares**"), an existing subsidiary of the Company, by the Company at an aggregate subscription consideration of S\$3,800,000 ("**Proposed H2G Subscription**"); and
- (ii) the proposed subscription of 611,621 new GU Shares by Gashubunited Holding Private Limited ("**GHPL**"), an existing shareholder of GU and a controlling shareholder of the Company, at an aggregate subscription consideration of S\$2,000,000 ("**Proposed GHPL Subscription**").

The Board is pleased to announce that the completion of both the Proposed H2G Subscription and the Proposed GHPL Subscription has taken place on 21 March 2023. Accordingly, GU has on 21 March 2023 allotted and issued 1,162,080 new GU Shares to the Company and 611,621 new GU Shares to GHPL.

Following the completion of the Proposed H2G Subscription and the Proposed GHPL Subscription, GU has become a 53.76%-owned subsidiary of the Company. The resultant shareholding interest in GU is as follows:

GU Shareholders	No. of GU Shares	Shareholding Interest
The Company	5,014,591	53.76%
GHPL	3,696,404	39.63%
DUL	616,648	6.61%
<b>Total</b>	<b>9,327,643</b>	<b>100%</b>

### By Order of the Board

Lau Ping Sum Pearce  
Non-Executive Chairman and Independent Director  
21 March 2023