SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1.	Name of Listed Issuer:
	First Resources Ltd
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.4.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:
	07-Feb-2018

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	estantial Shareholder/Unitholder A			
1.	Name of Substantial Shareholder/U	Jnitholder:		
	FIL Limited			
2.	Is Substantial Shareholder/Unitholsecurities of the Listed Issuer are hardy Yes No			hose interest in the
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantial	Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	05-Feb-2018			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	05-Feb-2018			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures (convertible debentures) Unitholder before and after the transport	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No	. of voting shares/units held and/or	0	102,895,500	102,895,500

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	102,895,500	102,895,500
As a percentage of total no. of voting shares/units:	0	6.5	6.5
Immediately after the transaction	Direct Interest	Deemed Interest	Total
			7 0 00.1
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	102,644,500	102,644,500

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's dee interest arises]
	FIL Limited's interests in the securities of First Resources Ltd are currently entirely comprised as deemed interests. FIL Limited is deemed to have interests in the securities of First Resources Ltd because such securities are held by funds and/or accounts managed by one or more FIL Limited's direct and indirect subsidiaries, which are fund managers.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholder Unitholders]
	FIL Asia Holdings Pte Limited is deemed interested in the shares in its capacity as investment advisor of various funds and accounts. FIL Asia Holdings Pte Limited is a wholly-owned subsidiary of FIL Limited. Limited is a privately-owned company incorporated under the laws of Bermuda. Pandanus Partners L.P deemed interested in the shares held by FIL Limited. Pandanus Associates Inc. is deemed interested in t shares held by Pandanus Partners L.P.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
44	
11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Cub	bstantial Shareholder/Unitholder B
<u>Sub</u>	
	Name of Substantial Shareholder/Unitholder:
	Name of Substantial Shareholder/Unitholder: FIL Asia Holdings Pte Limited
1.	FIL Asia Holdings Pte Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest i securities of the Listed Issuer are held solely through fund manager(s)?
1.	FIL Asia Holdings Pte Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest i securities of the Listed Issuer are held solely through fund manager(s)? Yes
1.	FIL Asia Holdings Pte Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest i securities of the Listed Issuer are held solely through fund manager(s)?
	FIL Asia Holdings Pte Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest i securities of the Listed Issuer are held solely through fund manager(s)? Yes

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share	eholder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	05-Feb-2018			
5.	Date on which Substantial Shareh change in, interest (if different			
	05-Feb-2018			
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures {	conversion price l	•	
	Unitholder before and after the tra	nsaction:		
	Immediately before the transaction	nsaction: Direct Interest	Deemed Interest	Total
unc			Deemed Interest 95,141,700	<i>Total</i> 95,141,700
cor	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest		
cor	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest	95,141,700	95,141,700
As unit	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts:	Direct Interest 0	95,141,700	95,141,700
As unit	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 Direct Interest	95,141,700 6.01 Deemed Interest	95,141,700 6.01 <i>Total</i>
As unit	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 Direct Interest 0 Direct Interest 0	95,141,700 6.01 Deemed Interest 94,890,700 5.99 e interest is such):	95,141,700 6.01 <i>Total</i> 94,890,700 5.99

Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

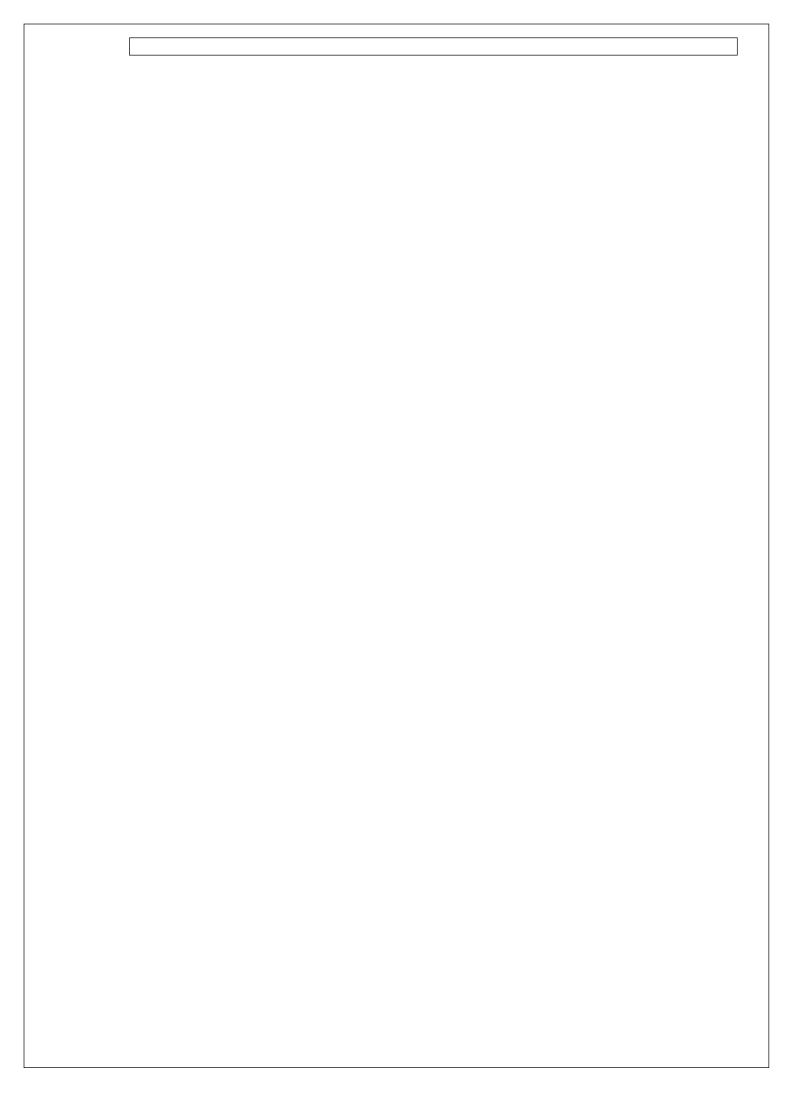
Limited is a privately-owned company incorporated under the laws of Bermuda. Pandanus Partners L.P. is deemed interested in the shares held by FIL Limited. Pandanus Associates Inc. is deemed interested in the shares held by Pandanus Partners L.P. 10. Attachments (if any): 👔 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b) (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): 12. Substantial Shareholder/Unitholder C 1. Name of Substantial Shareholder/Unitholder: Pandanus Partners L.P. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes ☐ No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 05-Feb-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 05-Feb-2018

FIL Asia Holdings Pte Limited is deemed interested in the shares in its capacity as investment advisor of various funds and accounts. FIL Asia Holdings Pte Limited is a wholly-owned subsidiary of FIL Limited. FIL

	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price insaction:	known}) held by Su	bstantial Sharehol
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	102,895,500	102,895,500
As unit	a percentage of total no. of voting shares/	0	6.5	6.5
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures :	0	102,644,500	102,644,500
As unit	a percentage of total no. of voting shares/	0	6.48	6.48
	Pandanus Partners L.P. is deemed to have			es Ltd through its inter
	in the voting shares of FIL Limited, pursu	iant to Section 4(5) of	THE SFA.	
9.		itial Shareholders/	Unitholders giving r	
9.	Relationship between the Substan [You may attach a chart in item 10 to	atial Shareholders/ show the relationsh interested in the sha dings Pte Limited is a accorporated under th	'Unitholders giving r ip between the Subst res in its capacity as inv a wholly-owned subsid e laws of Bermuda. Pai	vestment advisor of iary of FIL Limited. FIL ndanus Partners L.P. is

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
40	5	
12.	Kerr	narks (<i>if any</i>):
		al Shareholder/Unitholder D
1.		ne of Substantial Shareholder/Unitholder:
	Pand	anus Associates Inc.
2.	secu ✓ Y	Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notif	fication in respect of:
		Becoming a Substantial Shareholder/Unitholder
	✓ C	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholo
	□ C	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
		eb-2018
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
0.		nge in, interest ① (if different from item 4 above, please specify the date):
	05-Fe	eb-2018
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or thinge in, interest):
7.	warr	ntum of total voting shares/units (including voting shares/units underlying rights/option rants/convertible debentures {conversion price known}) held by Substantial Shareholds
	Uniti	holder before and after the transaction:
		diately before the transaction

As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed [You may attach a chart in item 10 to illuinterest arises] Pandanus Associates Inc. is deemed to have interest in the voting shares of Pandanus Pale Interest in the shares held by FII shares held by Pandanus Partners L.P. O. Attachments (if any): (The total file size for all attachment(standard))	Direct Interest d interests (if the estrate how the Surface in the sartners L.P., pursual lands and the share are sted in the share	ubstantial Shareholde ecurities of First Resount to Section 4(5) of the Unitholders giving rip between the Substantial Substantial Wholly-owned subside laws of Bermuda. Pai	rces Ltd through its ne SFA. notice in this form: fantial Shareholders/ vestment advisor of liary of FIL Limited. FIL ndanus Partners L.P. is
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Circumstances giving rise to deemed [You may attach a chart in item 10 to illuinterest arises] Pandanus Associates Inc. is deemed to have interest in the voting shares of Pandanus Palationship between the Substantia [You may attach a chart in item 10 to shunitholders] FIL Asia Holdings Pte Limited is deemed into various funds and accounts. FIL Asia Holding Limited is a privately-owned company incondeemed interested in the shares held by FII shares held by Pandanus Partners L.P. O. Attachments (if any): (The total file size for all attachment(state))	d interests (if the strate how the Some interests in the startners L.P., pursually shareholders/ow the relationshings Pte Limited is a rporated under the	102,644,500 6.48 e interest is such): ubstantial Shareholde ecurities of First Resourant to Section 4(5) of the Unitholders giving r ip between the Substantial Shareholde res in its capacity as invalued wholly-owned subside laws of Bermuda. Pai	102,644,500 6.48 6.48 cr/Unitholder's deemed restartion that through its se SFA. contice in this form: tantial Shareholders/ crestment advisor of liary of FIL Limited. FIL ndanus Partners L.P. is
underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Circumstances giving rise to deemed [You may attach a chart in item 10 to illuinterest arises] Pandanus Associates Inc. is deemed to have interest in the voting shares of Pandanus Palantin Item 10 to shounitholders] FIL Asia Holdings Pte Limited is deemed into various funds and accounts. FIL Asia Holding Limited is a privately-owned company inco deemed interested in the shares held by FII shares held by Pandanus Partners L.P. O. Attachments (if any): (The total file size for all attachment(standard))	d interests (if the estrate how the Some interests in the sartners L.P., pursually Shareholders/ow the relationshings Pte Limited is a rporated under the	e interest is such): ubstantial Shareholde ecurities of First Resourant to Section 4(5) of the Unitholders giving rip between the Substantial Subst	6.48 er/Unitholder's deemed rces Ltd through its ne SFA. notice in this form: tantial Shareholders/ vestment advisor of liary of FIL Limited. FIL ndanus Partners L.P. is
As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed [You may attach a chart in item 10 to illu interest arises] Pandanus Associates Inc. is deemed to hav interest in the voting shares of Pandanus Pa Relationship between the Substantia [You may attach a chart in item 10 to sh Unitholders] FIL Asia Holdings Pte Limited is deemed int various funds and accounts. FIL Asia Holdir Limited is a privately-owned company inco deemed interested in the shares held by FII shares held by Pandanus Partners L.P. O. Attachments (if any): (The total file size for all attachment(s	d interests (if the estrate how the Sure interests in the seriment L.P., pursuall Shareholders/ow the relationshings Pte Limited is a rporated under the	e interest is such): ubstantial Shareholde ecurities of First Resourant to Section 4(5) of the Unitholders giving r ip between the Substantial Substan	er/Unitholder's deemed rces Ltd through its ne SFA. notice in this form: tantial Shareholders/ vestment advisor of liary of FIL Limited. FIL ndanus Partners L.P. is
[You may attach a chart in item 10 to illuinterest arises] Pandanus Associates Inc. is deemed to havinterest in the voting shares of Pandanus Palace Interest Int	e interests in the sartners L.P., pursual sartners below the relationships of the share the sartners below the relationships of the share the sartners below the sartners below the sartners below the relationships of the sartners below the sa	ubstantial Shareholde ecurities of First Resount to Section 4(5) of the Unitholders giving rip between the Substantial Substantial Wholly-owned subside laws of Bermuda. Pai	rces Ltd through its ne SFA. notice in this form: fantial Shareholders/ vestment advisor of liary of FIL Limited. FIL ndanus Partners L.P. is
[You may attach a chart in item 10 to sh Unitholders] FIL Asia Holdings Pte Limited is deemed int various funds and accounts. FIL Asia Holdin Limited is a privately-owned company inco deemed interested in the shares held by FII shares held by Pandanus Partners L.P. O. Attachments (if any): (The total file size for all attachment(standard))	erested in the share ags Pte Limited is a rporated under the	res in its capacity as invalved wholly-owned subside laws of Bermuda. Pai	vestment advisor of liary of FIL Limited. FIL ndanus Partners L.P. is
(The total file size for all attachment(s			
	\	J. AMD.)	
i. Il tilis is a replacement di all'eanier			
(a) SGXNet announcement refere on SGXNet (the "Initial Announcement of the Initial Ann	ence of the <u>firs</u>	•	n was announced
(c) 15-digit transaction reference which was attached in the Initi			on in the Form 3
2. Remarks (if any):			



Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	251,000 (disposed)
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	468,334 (received)
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:
	(a)	Kelvin Lo
	/b)	
	(b)	Designation (<i>if applicable</i>): Authorised under Power of Attorney on behalf of FIL Limited
	(c)	Name of entity (if applicable):
		on Reference Number (auto-generated):
3	4 1	1 3 5 3 4 0 2 3 3 7 9 3