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**熊猫绿能**  
**Panda Green**

## **PANDA GREEN ENERGY GROUP LIMITED**

**熊猫绿色能源集团有限公司**

*(formerly known as United Photovoltaics Group Limited 聯合光伏集團有限公司)*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 686)**

### **CHANGE OF COMPANY NAME**

The Board is pleased to announce that with effect from 17 May 2017, the Company has changed its name to “Panda Green Energy Group Limited” from “United Photovoltaics Group Limited” and has adopted the new secondary name in Chinese “熊猫绿色能源集团有限公司” to replace its existing secondary name in Chinese “联合光伏集团有限公司”.

Reference is made to the announcement of Panda Green Energy Group Limited (formerly known as United Photovoltaics Group Limited, the “**Company**”) dated 6 April 2017 and the circular of the Company dated 18 April 2017 (the “**Circular**”) in relation to, among others, the proposed change of name of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise.

Following the passing of a special resolution approving the Proposed Name Change by the Shareholders at the SGM held on 11 May 2017, the Certificate of Incorporation on Change of Name and the Certificate of Secondary Name were issued by the Registrar of Companies in Bermuda, certifying that the Company has changed its name and was registered as “Panda Green Energy Group Limited” and has adopted the new secondary name in Chinese “熊猫绿色能源集团有限公司” on 17 May 2017.

The corporate website address of the Company has been changed from “www.unitedpvgroup.com” to “www.pandagreen.com”.

The Company has adopted a new logo which will be printed on the relevant corporate documents of the Company. The new Company logo is as shown on the top of this announcement.

The Company is in the process of completing all necessary filing procedures with the Companies Registry in Hong Kong. Further announcement(s) will be made by the Company regarding the change of the stock short name for trading of the Shares on the Stock Exchange.

For and on behalf of  
**Panda Green Energy Group Limited**  
(formerly known as United Photovoltaics Group Limited)  
**Li, Alan**  
*Chairman of the Board*

Hong Kong, 13 June 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong, Ms. Qiu Ping, Maggie and Mr. Jiang Wei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Tang Wenyong and Mr. Li Hao; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.*