

**NUTRYFARM INTERNATIONAL LIMITED**

(Company Registration Number: 32308)

(Incorporated in Bermuda)

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**EXECUTION OF PURCHASE AGREEMENT**

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The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Global Agricapital (Singapore) Pte. Ltd. (“**GAS**”), a wholly-owned subsidiary of Global Agricapital Holdings Pte. Ltd. (“**GAH**”), which is in turn a wholly-owned subsidiary of the Company, had on 20 December 2021 entered into a binding purchase agreement (“**GZWH Agreement**”) with Guangzhou Wenwu Hetai Trading Co., Ltd 广州文武和泰贸易有限公司 (“**GZWH**”) under the laws of the People’s Republic of China (“**PRC**”).

**GZWH Agreement**

Under the GZWH Agreement, GZWH has entrusted GAS to purchase 100 containers of fresh and frozen durians and it’s related products. The contract duration is from 20 December 2021 to 19 January 2023.

During the delivery period, GAS shall deliver the goods in accordance with GZWH’s requirements for each batch of orders. It is also agreed that GAS shall promptly respond to GZWH’s request for detailed status or progress updates in each round or link. GAS shall guarantee the production volume at the place of origin and exercise strict quality control over the goods.

Guangzhou Wenwu Hetai Trading Co., Ltd., specializing in the high-end import fruit trade such as durian, cherries, kiwifruit. High-end fruit brand "fruit dream" market operator. The company imports over 600 million US dollars of all kinds of fruits, and the annual import volume of durian products exceeds 1000 containers. Sales channels throughout China, in the domestic market has a high reputation, Hunan Changsha Red Star fruit trading market is the largest core supplier. It is a high-quality supplier of BBK Supermarket, Ten Hui Group, Xingsheng Preferred and other large community e-commerce platforms.

A copy of the agreements referred to in this announcement, with commercially sensitive information redacted, will be available for inspection during normal business hours at the principal office of the Company at Room 1916, 19/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong, for three (3) months from the date of this announcement.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution in trading its shares as there is no guarantee that the Company will be able to secure the durians at attractive prices and/or maintain attractive margins.

**BY ORDER OF THE BOARD**

**Levin Lee**

Executive Director

21 December 2021