

IPC CORPORATION LTD
(Company Registration Number: 198501057M)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of IPC Corporation Ltd (the "**Company**") is pleased to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 25 June 2020, the ordinary resolution as set out in the Notice of EGM dated 10 June 2020 were duly passed by way of poll.

The results of the poll on the resolution put to vote at the EGM are set out below for information:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Adoption of the Share Buyback Mandate	7,502,750	7,502,300	99.994	450	0.006

Details of parties who are required to abstain from voting on the ordinary resolution:

Mr Ngiam Mia Je Patrick, Mr Ngiam Mia Kiat Benjamin, Mr Ngiam Mia Hai Bernard, Mr Ngiam Mia Hong Alfred, Ms Lauw Hui Kian and/or persons acting in concert with them in aggregate hold 24,990,113 ordinary shares.

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the EGM.

For and on Behalf of the Board

Lauw Hui Kian
Executive Director
25 June 2020