

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING AND TO LAY CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2017

– RECEIPT OF WAIVER

1. INTRODUCTION

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform Shareholders that pursuant to an application made by the Company through its continuing sponsor on 1 December 2017, the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has informed the Company that it has no objections to the Company’s application (the “**Waiver**”) for a two (2) month extension of time to hold its annual general meeting (the “**Extension**”) for the financial year ended 30 September 2017 (“**FY2017**”) by 31 March 2018, with regard to compliance with Rule 707(1) of the SGX-ST’s Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”).

The approval of the Waiver is subject to:-

- (a) The Company making an immediate announcement of the Extension granted, disclosing the reasons for seeking the Extension;
- (b) The Company’s submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and its constitution;
- (c) The Company convening the annual general meeting for FY2017 by 31 March 2018; and
- (d) The Company’s submission of a written confirmation that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company has provided the written confirmations required under paragraphs (b) and (d) above to the SGX-ST on 15 December 2017.

2. BACKGROUND AND REASONS FOR THE WAIVER APPLICATION

The Company had applied to the SGX-ST for the Waiver as:-

The Company is currently seeking a primary dual listing in the proposed listing on The Stock Exchange of Hong Kong Limited (“**HKSE**”) (the “**Dual Listing**”).

For FY2017, the Group’s financial statements are prepared in accordance with the Singapore Financial Reporting Standards. With the receipt of HKSE’s approval for the Dual Listing (the “**Approval**”), the Group is required to adopt the International Financial Reporting Standards

("IFRS") for the purposes of the Dual Listing. The Company would also be required to receive approval from ACRA for the adoption of IFRS. In this regard, the Company understands that ACRA would only process such application after the Company receives the Approval.

Further, in order to meet with the Main Board Listing Rules of the HKSE ("HK Listing Rules"), the Company is required to send to (i) every member of the Company; and (ii) every other holder of its listed securities, a copy of its annual report (including a Chinese translation) not less than 21 days before the date of the annual general meeting. Under the Catalist Rule 707(1), the annual general meeting should be held not more than four (4) months after the end of the financial year.

In view of the foregoing, more time would be required by the Company to meet both the requirements of the Catalist Rules and HK Listing Rules as the Company, upon its Dual Listing, would had been required to issue its IFRS-compliant annual report 21 days before the FY2017 AGM, which was to be held on 31 January 2018 (the "CR AGM Deadline") under Catalist Rule 707(1). The Extension would provide the Company with more time to meet the relevant regulatory requirements with respect to the holding of its FY2017 annual general meeting.

3. APPLICATION TO THE ACCOUNTING & CORPORATE REGULATORY AUTHORITY ("ACRA")

The Company had written to ACRA on 1 December 2017 for an approval of a two (2) month extension of time to hold its annual general meeting and to lay its consolidated financial statements for FY2017 pursuant to Section 201(1) of the Companies Act, Chapter 50.

Subject to the receipt of such approval from ACRA, the Company will hold its FY2017 annual general meeting on or before 31 March 2018.

By Order of the Board

Kelvin Lim
Executive Director and Chairman
15 December 2017

This announcement has been prepared by LHN Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).