

ELLIPSIZ LTD

Company Registration No. 199408329R (Incorporated in the Republic of Singapore)

DE-REGISTRATION OF SUBSIDIARY

The board of directors of Ellipsiz Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, SV Technology Inc. ("SV Mauritius"), a company incorporated in the Republic of Mauritius, has submitted an application for its removal from the Register of Companies in Mauritius.

SV Mauritius was part of the group of companies of SV Probe Pte Ltd ("**SV Group**"). It was excluded from the sale of the SV Group (as per the Company's announcement made on 21 August 2017) which was completed on 31 October 2017 and had ceased operations.

The de-registration of SV Mauritius is not expected to have any material effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Group for the current financial year ending 30 June 2019.

By order of the Board KELVIN LUM WEN-SUM Chief Executive Officer 10 December 2018