

**EXTENSION OF TIME TO MEET THE MINIMUM TRADING PRICE REQUIREMENT OF S\$0.20
("MTP REQUIREMENT")**

1. INTRODUCTION

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 1 March 2016 been granted an extension of time of 6 months for the MTP Requirement review date to be extended from 1 March 2016 to 1 September 2016 for the purpose of the Watch-list review ("**Waiver**") by the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

2. Reasons for Waiver

The Company has on 26 February 2016 announced that it intended to undertake a share consolidation of every ten (10) ordinary shares ("**Shares**") in the capital of the Company, as at a books closure date to be determined by the Directors ("**Books Closure Date**"), into one (1) consolidated share ("**Consolidated Share**"), fractional entitlements to be disregarded ("**Proposed Share Consolidation**") in order to comply with the MTP Requirement. As the Company has yet to complete the Proposed Share Consolidation and may require more time to do so, the SGX-ST has granted the Waiver.

Please refer to the Company's announcement dated 26 February 2016 for further details regarding the Proposed Share Consolidation.

3. Conditions of Waiver

The Waiver granted by the SGX-ST is subject to the following conditions:

- a. the Company announcing the period of extension granted, the reason(s) for the extension of time and the conditions as required under Listing Rule 107;
- b. submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- c. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

By Order of the Board
Anchun International Holdings Ltd

Xie Ming
Executive Director

1 March 2016