

IMPERIUM CROWN LIMITED
(formerly known as Communication Design International Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199505053Z)

MATERIAL VARIANCES BETWEEN PRELIMINARY UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

The Board of Directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”) refers to the announcement of unaudited financial statements for the financial year ended 30 June 2015 (“**FY2015**”) released by the Company on 26 August 2015 (“**Announcement**”).

The Board wishes to clarify the material variances between the unaudited financial statements and audited financial statements for FY2015 following the finalisation of audit.

The material variances between the Announcement and audited financial statements are set out as follows:

Consolidated Statement of Profit or Loss and Other Comprehensive Income for FY2015

	Audited Financial Statements	Unaudited Per Announcement	Variance	Variance
	S\$'000	S\$'000	S\$'000	%
Loss on disposal of discontinued operations	-	(2,587)	2,587	Not meaningful
Profit from continuing operations, net of tax	12,512	9,925	2,587	26%
Loss from discontinued operations, net of tax	(534)	2,053	(2,587)	Not meaningful

Consolidated Statement of Cash Flows for FY2015

	Audited Financial Statements	Unaudited Per Announcement	Variance	Variance
	S\$'000	S\$'000	S\$'000	%
Profit before tax from continuing operations	16,950	14,363	2,587	18%
Loss before tax from discontinued operations	(167)	2,420	(2,587)	Not meaningful

In connection with the finalisation of audit, the loss on disposal of discontinued operations of S\$2,587,000 previously recorded in the Announcement under continuing operations was reclassified to discontinued operations. Pursuant thereto, the net loss from discontinued operations for FY2015 was revised to \$534,000 while the net profit from continuing operations for FY2015 improved to S\$12,512,000.

Notwithstanding the aforementioned, the total profit, net of tax for FY2015 remains at S\$11,978,000.

BY ORDER OF THE BOARD

Lim Chuan Lam
Executive Chairman and Chief Executive Officer

12 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.