



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)  
(Company registration number 200007107D)

---

**PROPOSED SALE OF SHARES BY CONTROLLING SHAREHOLDER - UPDATE**

---

Reference is made to the Company's announcements of 12 September 2019, 16 September 2019, 1 November 2019 and 19 December 2019 in relation to the proposed sale of shares by the controlling shareholder, Mr. Phua Chian Kin ("**Mr. Phua**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

Mr. Phua has informed the Board that the Proposed Sale is still pending completion amidst ongoing discussions between Mr. Phua and the buyer. Mr. Phua will further update the Board once the completion date for the Proposed Sale is finalised.

The Company will make the necessary announcement(s) as and when there are material developments in respect of the Proposed Sale.

**Shareholders should note that there is no assurance that the Proposed Sale will be completed.**

**Shareholders are advised to exercise caution in trading their Shares. The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board  
**TEE International Limited**

Saw Chin Choo (Ms)  
Executive Director  
7 January 2020