



June 23, 2017

To: The New York Stock Exchange

China Southern Airlines - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Approximate Rate:**

DR Name:	China Southern Airlines
Country of Incorporation:	CHINA
CUSIP:	169409109
Ratio (Underlying Shares:DRs):	50:1
Approximate Exchange Rate:	6.8366

	<u>Underlying Shares</u>	<u>DRs</u>
Record Date:	Jul 05, 2017	Jul 03, 2017
Payable Date:	Jul 26, 2017	Aug 07, 2017
Gross Dividend Rate Total:	CNY0.1	USD0.731357 taxable Final Dividend
Withholding Tax:		USD0.073136@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD0.638221</u>

Addendum: - see below

LOCAL DIV DECLARED IN CNY, PAYABLE IN HKD.

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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